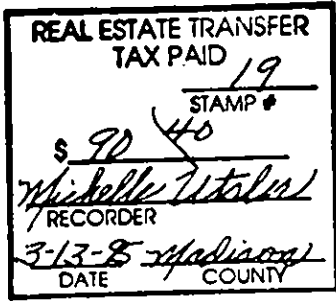


57,000



COMPUTER RECORDED COMPARED

FILED NO. 2304

BOOK 134 PAGE 135

95 MAR 13 PM 3:16

REC \$10.00
AUD \$10.00
R.M.F. \$12.00

MICHELLE UTSLER
RECORDER
MADISON COUNTY, IOWA



WARRANTY DEED
(CORPORATE GRANTOR)

SPACE ABOVE THIS LINE
FOR RECORDER

For the consideration of one
Dollar(s) and other valuable consideration, Elmer F. Lange, Inc.
a corporation organized and existing under the laws of Iowa
does hereby Convey to Earl Jr. Allsup and Joyce Marie Allsup, husband and wife,
as joint tenants with full rights of survivorship and not as tenants in common.

the following described real estate in Madison County, Iowa:

The West Half (1/2) of the East Half (1/2) of the Northeast Quarter (1/4) of Section Thirty-two (32) and the West Half (1/2) of the Northeast Quarter (1/4) of Section Thirty-two (32), excepting therefrom a tract described as: Commencing at the center of said Section Thirty-two (32), thence along the South line of the Northeast Quarter (1/4) of said Section Thirty-two (32) North 89° 34' 33" East, 926.73 feet, thence North 00° 10' 55" West 1880 feet, thence South 89° 34' 33" West 926.73 feet to the West line of the Northeast Quarter (1/4) of said Section Thirty-two (32), thence along said West line, South 00° 10' 55" East 1880 feet to the point of beginning, containing 40 acres, more or less, including public roads and 38.576 acres more or less, excluding public road and an easement for water line and for the use of a well located in the Northeast Quarter (1/4) of Section Thirty-two (32), and the Southwest Quarter (1/4) of the Southeast Quarter (1/4) of Section Twenty-nine (29), all in Township Seventy-five (75) North, Range Twenty-seven (27) West of the 5th P.M., Madison County, Iowa

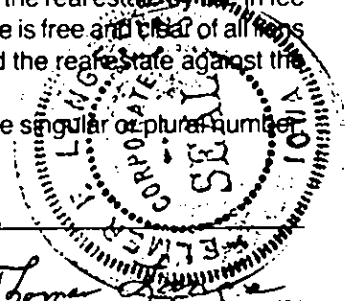
The Corporation hereby covenants with grantees, and successors in interest, that it holds the real estate by title in fee simple; that it has good and lawful authority to sell and convey the real estate; that the real estate is free and clear of all liens and encumbrances, except as may be above stated; and it covenants to Warrant and Defend the real estate against the lawful claims of all persons, except as may be above stated.

Words and phrases herein, including acknowledgment hereof, shall be construed as in the singular or plural number according to the context.

ELMER F. LANGE, INC.

Dated: March 3, 1995

Beth Lucretia Thomas Lange
Beth Lucretia Thomas Lange, President
By Mary Beth Williams
Mary Beth Williams, Secretary Title

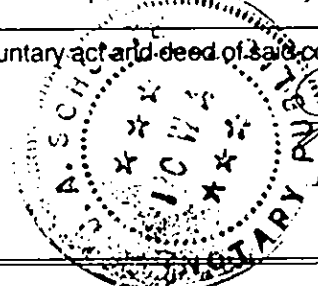


STATE OF IOWA COUNTY, ss:

On this 27 day of February, 19 95 before me, the undersigned, a Notary Public in and for said State, personally appeared Beth Lucretia Thomas Lange and _____ to me personally known, who being by me duly sworn, did say that they are the President and _____

respectively, of said corporation; that ~~(no search has been procured by the said)~~ (the seal affixed thereto is the seal of said) corporation; that said instrument was signed

and sealed on behalf of said corporation by authority of its Board of Directors; and that the said Beth Lucretia Thomas Lange and _____ as such officers, acknowledged the execution of said instrument to be the voluntary act and deed of said corporation, by it and by them voluntarily executed.



J. A. Schulte, Notary Public

DEED RECORD 134

135

STATE OF KANSAS, FINNEY COUNTY, SS:

On this 3 day of MARCH, 1995, before me, the undersigned, a Notary Public in and for the State of Kansas, personally appeared Mary Beth Williams, to me personally known, who, being by me duly sworn, did say that she is the Secretary of said corporation executing the foregoing instrument; that the seal affixed thereto is the seal of the corporation; that the instrument was signed and sealed on behalf of the corporation by authority of its Board of Directors; and Mary Beth Williams acknowledged the execution of the instrument to be the voluntary act and deed of the corporation, by it and by her voluntarily executed.

NOTARY PUBLIC, State of Kansas
MARY JO SHERRILL
My Comm. Exp. 12-11-96

Mary Jo Sherrill
12-11-96 Notary Public

