

REAL ESTATE TRANSFER
TAX PAID 22
STAMP #
\$ 31.20
Michelle Utzler
RECORDER
5-15-95 Madison
DATE COUNTY

COMPUTER
RECORDED
CORRECTED

FILED NO. 2941
BOOK 60 PAGE 268
95 MAY 15 AM 9:50

REC \$ 10.00
AUD \$ 5.00
R.M.F. \$ 1.00

MICHELLE UTZLER
RECORDER
MADISON COUNTY, IOWA

SPACE ABOVE THIS LINE
FOR RECORDER



WARRANTY DEED
(CORPORATE GRANTOR)

For the consideration of One (\$1.00)
Dollar(s) and other valuable consideration,
Winterset Grain Co., Inc.
a corporation organized and existing under the laws of

does hereby Convey to
JRB, Investments, Inc.

the following described real estate in Madison County, Iowa:

Auditors Parcel "A" as shown in Plat Book #2, pages 239-240 of the Madison
County Recorder's office, and more particularly described in the attached legal

When Recorded, Return To:
BRETT I. ANDERSON, ATTORNEY AT LAW
1150 Polk Blvd.
Des Moines, Iowa 50311

The Corporation hereby covenants with grantees, and successors in interest, that it holds the real
estate by title in fee simple; that it has good and lawful authority to sell and convey the real estate; that
the real estate is free and clear of all liens and encumbrances, except as may be above stated; and it
covenants to Warrant and Defend the real estate against the lawful claims of all persons, except as may
be above stated.

Words and phrases herein, including acknowledgment hereof, shall be construed as in the singular or
plural number, according to the context.

WINTERSSET GRAIN CO., INC.

Dated: March 20, 1995

By *Fred Reed, Jr.* Title

By _____ Title

STATE OF FLORIDA COUNTY, ss: SARASOTA

On this 20 day of MARCH, 1995 before me, the undersigned, a Notary
Public in and for said State, personally appeared FRED REED, JR.

and _____ to me personally known, who being by me

duly sworn, did say that they are the SECRETARY

and _____, respectively, of said corporation;

that (no seal has been procured by the said) (the seal affixed thereto is the seal of said) corporation that

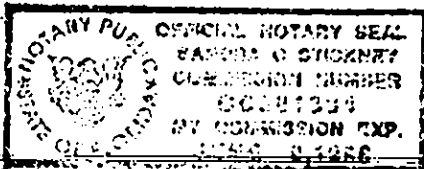
said instrument was signed (and sealed) on behalf of said corporation by authority of its Board of

Directors; and that the said _____ and

_____ as such officers, acknowledged the execution

of said instrument to be the voluntary act and deed of said corporation, by it and by them voluntarily

executed.



Sandra C. Stickney
SANDRA C. STICKNEY
Notary Public

DESCRIPTION

That part of the Northeast Quarter of Section 16, Township 74 North, Range 26 West of the Fifth Principal Meridian, Madison County, Iowa, described as follows:

Commencing at the northeast corner of the Southeast Quarter of the Northeast Quarter of said Section 16; thence on an assumed bearing of South 00 degrees 00 minutes 22 seconds East along the east line of the Northeast Quarter of the Southeast Quarter of the Northeast Quarter of said Section 16 a distance of 656.54 feet to the southeast corner of said Northeast Quarter of the Southeast Quarter of the Northeast Quarter; thence South 86 degrees 30 minutes 50 seconds West along the south line of said Northeast Quarter of the Southeast Quarter of the Northeast Quarter 538.75 feet to the southwest corner of Kale's Addition to the City of Truro, Iowa, and the point of beginning; thence South 86 degrees 30 minutes 50 seconds West along said south line 121.34 feet to the southeast corner of the Northwest Quarter of the Southeast Quarter of the Northeast Quarter of said Section 16; thence South 86 degrees 10 minutes 03 seconds West along the south line of said Northwest Quarter of the Southeast Quarter of the Northeast Quarter 649.85 feet to the southwest corner of said Northwest Quarter of the Southeast Quarter of the Northeast Quarter; thence South 86 degrees 22 minutes 35 seconds West along the south line of the Northeast Quarter of the Southwest Quarter of the Northeast Quarter of said Section 16 a distance of 199.51 feet; thence North 01 degrees 33 minutes 05 seconds East 730.99 feet; thence North 51 degrees 19 minutes 30 seconds East 228.23 feet; thence North 86 degrees 49 minutes 20 seconds East 698.22 feet; thence South 01 degrees 42 minutes 55 seconds East 59.46 feet; thence South 28 degrees 09 minutes 52 seconds East 151.78 feet to the northwest corner of Kale's Addition; thence South 00 degree 00 minutes 22 seconds East 655.39 feet to the southwest corner of Kale's Addition and the south line of the Northeast Quarter of the Southeast Quarter of the Northeast Quarter of said Section 16 and the point of beginning.

Said tract contains 18.36 acres and is subject to a City of Truro Street Easement over the southerly 1.39 acres thereof.