

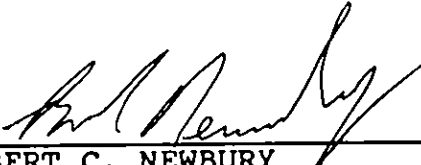
ASSIGNMENT OF REAL ESTATE CONTRACT
FOR SECURITY PURPOSES

ROBERT C. NEWBURY and SHARRAY NEWBURY, husband and wife,
hereby quit claim, transfer and assign to RUSS SCHOENAUER and JAMES
PIERCE the following described real estate in Madison County, Iowa:

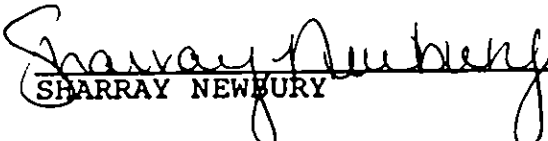
West 60 feet of Lot 5, Block 1 of Danforth's Addition to
the City of Winterset, Iowa.

This Assignment is for security purposes, in connection with
promissory notes from assignors in amounts totalling \$220,000.

Dated April 28, 1995.



ROBERT C. NEWBURY



SHARRAY NEWBURY

STATE OF IOWA)
) ss:
Madison COUNTY)

On this 28 day of April, 1995, before me, the undersigned,
a Notary Public in and for said State, personally appeared ROBERT
C. NEWBURY and SHARRAY NEWBURY, husband and wife, to me known to be
the identical persons named in and who executed the foregoing
instrument, and acknowledged that they executed the same as their
voluntary act and deed.



NOTARY PUBLIC - STATE OF IOWA



2959
FILED NO. _____
BOOK 60 PAGE 272
95 MAY 17 AM 9:36

COMPUTER
RECORDED
CORRECTED

REC \$ 5.00
AUD \$ _____
R.M.F. \$ 1.00

MICHELLE UTSLEY
RECORDER
MADISON COUNTY, IOWA