

SATISFACTION OF MORTGAGE  
By Corporation

FILED NO: 2476  
BOOK 195 PAGE 89  
98 JAN -5 PM 12:51

MICHELLE UTSLER  
RECORDER  
MADISON COUNTY, IOWA

REC 5.00  
AUD       
R.M.F. 1.00

COMPUTER   
RECORDED   
COMPARED

October 30, 1997

KNOW ALL MEN BY THESE PRESENTS, THAT a certain Indenture of Mortgage now owned by the undersigned, a corporation existing under the laws of Minnesota, bearing the date the 15th day of August 1996, made and executed by Roger D. Goranson & Marcia Goranson Husband and Wife as mortgagor, to President Homes, Inc., a Minnesota corporation as mortgagee, and recorded in the office of the County Recorder for the County of Winterset, State of IA, as Document Number 470 Book 183 Page 774 in the amount of \$125,299.00 filed on August 19, 1996, with the indebtedness thereby secured, fully paid and satisfied and the County Recorder of said County is hereby authorized and directed to discharge the same upon the record thereof, according to the statute in such case provided.

RETURN DOCUMENT TO:

President Homes, Inc.  
4808 No. Lilac Drive  
Minneapolis, MN 55429  
1-800-451-3329

Parcel A in the Southwest Fractional Quarter (1/4) of the Southwest Quarter (1/4) of Section Nineteen (19), in Township Seventy-six (76) North, Range Twenty-seven (27) West of the 5th P.M., Madison County, Iowa, more particularly described as follows: Commencing at the Southwest Corner of Section Nineteen (19), in Township Seventy-six (76) North, Range Twenty-seven (27) West of the 5th P.M., Madison County, Iowa, thence along the West line of the Southwest Fractional Quarter (1/4) of the Southwest Quarter (1/4) of Section Nineteen (19), North 00 degrees 00 minutes 22 seconds West, 450.68 feet to the point of beginning, thence continuing along said West line, North 00 degrees 00 minutes 22 seconds West 292.00 feet, thence South 89 degrees 21 minutes 59 seconds East, 447.56 feet, thence South 00 degrees 00 minutes 22 seconds East, 292.00 feet; thence; North 89 degrees 21 minutes 59 seconds West 447.56 feet to the point of beginning.

IN TESTIMONY WHEREOF, THE said Corporation has caused these presents to be executed in its corporate name by its duly authorized officer this 30th day of October 1997.

PRESIDENT HOMES, INC.

BY: James L. Keyes  
James L. Keyes, President  
(NO SEAL)

STATE OF MINNESOTA  
COUNTY OF HENNEPIN SS.

On this 30st day of October, 1997, before me, a notary public in and for said county, personally appeared James L. Keyes, to me personally known, who being by me duly sworn or affirmed did say that that person is President of President Homes, Inc., that no seal has been procured by said corporation and that said instrument was signed on behalf of the said corporation by authority of its board of directors and that said James L. Keyes acknowledged the execution of said instrument to be the voluntary act and deed of the corporation by it voluntarily executed.

Barbara J. Bessent  
NOTARY PUBLIC

This Instrument Drafted by:  
President Homes, Inc. (B. Bessent)  
4808 N. Lilac Drive  
Minneapolis, MN 55429  
1/800-451-3329

