



My commission expires:

Notary Public in the State of Iowa
Gina M. Hackett

On this 29th day of December, 1998, before me, a Notary Public in the State of Iowa, personally appeared Shane K. Pashak, Vice President of Farmers & Merchants State Bank, to me personally known, who being by me duly sworn or affirmed did say that that person is Vice President (title), and that said instrument was signed and sealed on behalf of the said corporation by authority of its board of directors and the said Shane K. Pashak voluntarily act and deed of said corporation by it voluntarily executed.

STATE OF IOWA,
COUNTY OF Madison ss:

Dated: December 29, 1998



Shane K. Pashak
Farmers & Merchants State Bank
Authorized Signer By: Shane K. Pashak, Vice President

The Mortgage is the holder of a Mortgage dated September 9, 1997 recorded on September 23, 1997 in the office of the County Recorder for Madison County, Iowa, and is indexed as: Mortgage Record 192 Page 765. This Mortgage was executed by Kenneth D. & Lois L. Stanley (Mortgagor) in favor of Farmers & Merchants State Bank as Mortgagee. The Mortgage having been complied with, the indebtedness having been fully paid, and the purposes of the Mortgage having been fully satisfied, Mortgagee releases the Mortgage and releases all of Mortgagee's right, title, and interest in the Property.

SATISFACTION OF MORTGAGE

(Space Above This Line for Recording Purposes)
Farmers & Merchants State Bank, 101 W Jefferson, PO Box 29, Winterset, IA 50273 (515) 462-4381
MICHELLE UTSLER
RECORDER
MADISON COUNTY, IOWA

FILED NO. 2650
BOOK 204 PAGE 793
98 DEC 29 PM 3:03

REC \$ 5.00
AUD \$ 1.00
R.M.F. 10
COMPUTER
RECORDED
COMPARED