

Notary Public In the State of Iowa
Gina M. Hackett

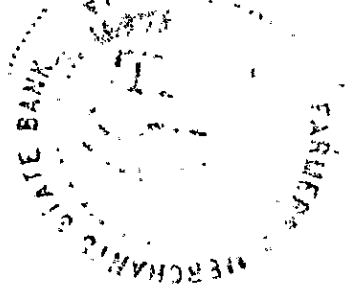
My commission expires:

On this 18th day of December, 1998, before me, a Notary Public in the State of Iowa, personally appeared Shane Pashek, Vice President of Shane Pashek (title), who being by me duly sworn or affirmed did say that that person is Shane Pashek Vice President of Shane Pashek (title), and that said instrument was signed and sealed on behalf of the said corporation by authority of its board of directors and the said voluntary act and deed of said corporation by it voluntarily executed.

STATE OF IOWA,
COUNTY OF Madison ss:

Authorized Signer By: Shane Pashek, Vice President
Shane Pashek
Farmers & Merchants State Bank

Dated: December 18, 1998



The Mortgagee is the holder of a Mortgage dated March 18, 1987 recorded on March 19, 1987 in the office of the County Recorder for Madison County, Iowa, and is indexed as: Mortgage Record 147 Page 608. This Mortgage was executed by Jerry R. & Joan M. Hilton (Mortgagor) in favor of Farmers & Merchants State Bank as Mortgagee. The Mortgage having been complied with, the indebtedness having been fully paid, and the purposes of the Mortgage having been fully satisfied, Mortgagee releases the Mortgage and releases all of Mortgagee's right, title, and interest in the Property.

SATISFACTION OF MORTGAGE

(Space Above This Line for Recording Purposes)

✓ Farmers & Merchants State Bank, 101 W Jefferson, PO Box 29, Winterset, IA 50273 (515) 462-4381
(name, address, and phone number of preparer)

MICHELLE UTSLER
RECORDER
MADISON COUNTY, IOWA

98 DEC 18 PM 2:04

BOOK 204 PAGE 547

FILED NO. 2528

REC \$ 5.00
AUD \$ 1.00
R.M.F. \$ 1.00

COMPUTER ✓
RECORDED ✓
COMPARED ✓