

REC \$ 5.00  
AUD \$ 1.00  
R.M.F. \$ 1.00  
COMPUTER   
RECORDED   
COMPARED

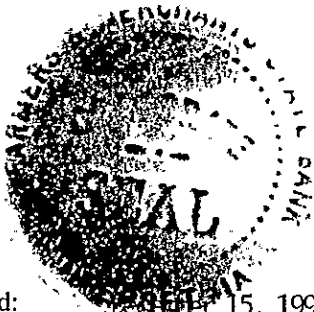
FILED NO. 2495  
BOOK 204 PAGE 488  
98 DEC 16 PM 3:15  
MICROFILMED 4381  
RECORDER  
MADISON COUNTY, IOWA

(name, address, and phone number of preparer)

Tim Rethmeier Vice President Farmers & Merchants State Bank 101 W. Jefferson Winterset MADISON COUNTY, IOWA  
(Space Above This Line for Recording Purposes)

### SATISFACTION OF MORTGAGE

The Mortgagee is the holder of a Mortgage dated 9-13-90 which was recorded on 9-14-90 in the office of the County Recorder for Madison County, Iowa, and is indexed as: Book 157, Page 343. This Mortgage was executed by Dwight D. Lauer and Angela K. Lauer (Mortgagor) in favor of Farmers & Merchants State Bank as Mortgagee. The Mortgage having been complied with, the indebtedness having been fully paid, and the purposes of the Mortgage having been fully satisfied, Mortgagee releases the Mortgage and releases all of Mortgagee's right, title, and interest in the Property.



Dated: DECEMBER 15, 1998

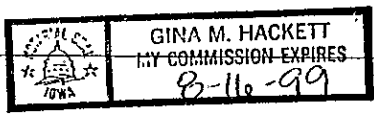
*Tim Rethmeier*

Authorized Signer FARMERS & MERCHANTS STATE BANK  
BY: Tim Rethmeier, Vice President

STATE OF IOWA,  
COUNTY OF Madison ss:

On this 15th day of December, 1998, before me, a Notary Public in the State of Iowa, personally appeared Tim Rethmeier to me personally known, who being by me duly sworn or affirmed did say that that person is Vice President (title), of said corporation, that (the seal affixed to said instrument is the seal of said) ~~(no seal has been procured by said)~~ corporation and that said instrument was signed and sealed on behalf of the said corporation by authority of its board of directors and the said Tim Rethmeier acknowledged the execution of said instrument to be the voluntary act and deed of said corporation by it voluntarily executed.

My commission expires:



*Gina M. Hackett*

Notary Public In the State of Iowa