



Notary Public in the State of Iowa
[Signature]

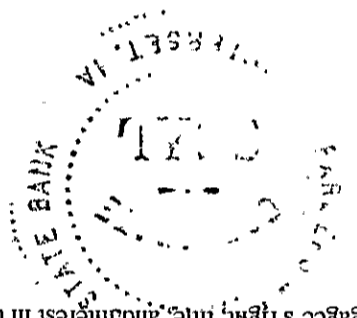
My commission expires:

On this 3rd day of December, 1998, before me, a Notary Public in the State of Iowa, personally appeared Bill Dickey, Vice President of Iowa, personally appeared Bill Dickey to me personally known, who being by me duly sworn or affirmed did say that that person is Bill Dickey Vice President (title), of said corporation, that (the seal affixed to said instrument is the seal of said) Farmer's & Merchants State Bank corporation and that said instrument was signed and sealed on behalf of the said corporation by authority of its board of directors and the said Bill Dickey acknowledged the execution of said instrument to be the voluntary act and deed of said corporation by it voluntarily executed.

STATE OF IOWA,
COUNTY OF Madison
ss:

Authorized Signer Bill Dickey
Vice President
[Signature]

Dated: Dec. 3, 1998



The Mortgagee is the holder of a Mortgage dated Dec. 10, 1996 recorded on Dec. 11, 1996 in the office of the County Recorder for Madison County, Iowa, and is indexed as: Mortgage Record Book 185 Page 899. This Mortgage was executed by Shane K. and Ann F. Pashak (Mortgagor) in favor of Farmer's & Merchants State Bank as Mortgagee. The Mortgage having been complied with, the indebtedness having been fully paid, and the purposes of the Mortgage having been fully satisfied, Mortgagee releases the Mortgage and releases all of Mortgagee's right, title, and interest in the Property.

SATISFACTION OF MORTGAGE

(Space Above This Line for Recording Purposes)

Farmer's & Merchants State Bank 101 W. Jefferson PO Box 29 Winterset, MADISON COUNTY, IOWA (name, address, and phone number of preparer) Bill Dickey, Vice President

FILED NO. 2318
BOOK 204 PAGE 187
98 DEC -7 PM 3:11
RECORDED
MICHÈLLE UTSLER

COMPUTER
RECORDED
COMPARED

REC'D
AUD \$ 1.00
R.M.F.