

SATISFACTION OF MORTGAGE

(Space Above This Line for Recording Purposes)

Farmer's & Merchants State Bank, 101 W Jefferson, PO Box 29, Winterset, IA 50273 (515) 462-4381
MADISON COUNTY, IOWA

FILED NO. 2299
BOOK 204 PAGE 149
98 DEC - 4 PM 3:30
MICHELLE UTSLER
RECORDED
COMPUTER
REC'D 5 02
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COMPARED

(name, address, and phone number of preparer)

The Mortgage is the holder of a Mortgage dated October 9, 1996, in the office of the County Recorder for Madison County, Iowa, and is indexed as: Mortgage Record 184 Page 836

This Mortgage was executed by John P. & Nancy M. Rehard (Mortgagor) in favor of Farmer's & Merchants State Bank as Mortgagee. The Mortgage having been complied with, the indebtedness having been fully paid, and the purposes of the Mortgage having been fully satisfied, Mortgagee releases the Mortgage and releases all of Mortgagee's right, title, and interest in the Property.



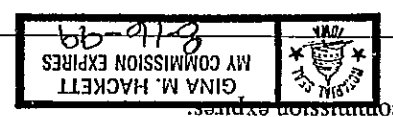
Dated: December 4, 1998

Farmer's & Merchants State Bank
[Signature]
Authorized Signer By: Phillip J. Clifton, Vice President

STATE OF IOWA,
COUNTY OF Madison

ss:

On this 4th day of December, 1998, before me, a Notary Public in the State of Iowa, personally appeared Phillip J. Clifton, Vice President of Iowa, personally appeared Phillip J. Clifton, who being by me duly sworn or affirmed did say that that person is Phillip J. Clifton (title), and that said instrument was signed and sealed on behalf of the said corporation by authority of its board of directors and the said of said corporation, that (the seal affixed to said instrument is the seal of said) corporation and that said instrument was signed and sealed on behalf of the said corporation by it voluntarily executed.



[Signature]
Notary Public in the State of Iowa