

Prepared by and Return to:
Community State Bank
P.O. Box 127
Ankeny, IA 50021
Attn: J. Ahlrichs

COMPUTER ✓
RECORDED ✓
COMPARED ✓

REC \$ 500
AUD \$
R.M.F. \$ 100

C
FILED NO. 2704
BOOK 204 PAGE 864
98 DEC 31 PH 2: 52
MICHELLE UTSLER
RECORDER
MADISON COUNTY, IOWA

MORTGAGE SUBORDINATION AGREEMENT

KNOW ALL MEN BY THESE PRESENTS: that **COMMUNITY STATE BANK**, Mortgagee of the Real Estate Mortgage dated November 27, 1995, filed November 29, 1995, in Mortgage Record 179, Page 484 of the Madison County, Iowa Records in reference to the following described real property:

S 1/2, SE 1/4, SE 1/4 of Section 24, T 77-R 27 W, Madiosn County . . .

does hereby subordinate all of its right, title, and interest in the above-described property to a certain Real Estate Mortgage in the amount of \$51,000.00 dated December 31, 1998, by and between **George S. Sperry and Marilyn K. Sperry, husband and wife**, Mortgagor(s), and **COMMUNITY STATE BANK**, Mortgagee, filed 12-31-98 in Mortgage Record 204, Page 857 of the Madison County, Iowa Records.

Dated this 30th day of December, 1998.

COMMUNITY STATE BANK, Mortgagee

By: *Penny Moehn*
Penny Moehn, Asst. Vice President

By: _____

STATE OF IOWA)
)
COUNTY OF POLK)

On this 30th day of December, 1998, before me, the undersigned, a Notary Public in and for the said County and State, personally appeared Penny Moehn, to me personally known, who, being by me duly sworn did say that she is the Asst. Vice President, respectively, of said corporation executing the within and foregoing instrument; that the seal affixed hereto is the seal of said corporation; that said instrument was signed and sealed on behalf of said Penny Moehn, and, as such officer(s), acknowledged the execution of said instrument to be the voluntary act and deed of said Corporation, by it and by them voluntarily executed.



Carol L. Dingeman
Notary Public in and for said County and State
My Commission Expires: 12-10-2001