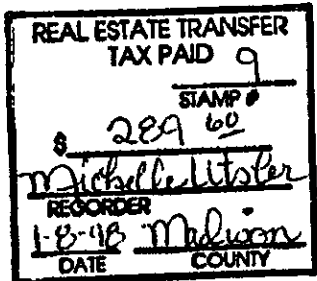


THE IOWA STATE BAR ASSOCIATION
Official Form No 101

ISBA# 00454

FOR THE LEGAL EFFECT OF THE USE OF
THIS FORM CONSULT YOUR LAWYER



REC 5th
AUG 10th
R.M.F. 1st

FILED NO. 2532

BOOK 138 PAGE 380

98 JAN -8 PM 3: 56

MICHELLE UTSLER
RECORDER
MADISON COUNTY, IOWA

COMPUTER
RECORDED
COMPARED

SPACE ABOVE THIS LINE
FOR RECORDER



WARRANTY DEED

For the consideration of One Hundred Eighty One Thousand Two Hundred Forty (\$181,240.00)
Dollar(s) and other valuable consideration,
R. LLOYD McCLURG and ILA M. McCLURG, husband and wife,

do hereby Convey to
JAMES L. KOCH and MARGARET E. KOCH

the following described real estate in Madison County, Iowa

The Southwest Quarter of the Southeast Quarter (SW $\frac{1}{4}$ SE $\frac{1}{4}$) of Section 2, and
the Northwest Quarter of the Northeast Quarter (NW $\frac{1}{4}$ NE $\frac{1}{4}$) of Section 11, all
in Township 77 North, Range 28 West of the 5th P.M., Madison County, Iowa.

This deed is given in fulfillment of real estate contract recorded on November 8,
1996, in Book 137, Page 24, in the Office of the Recorder of Madison County, Iowa.
This deed is exempt from declaration of value and groundwater hazard statement
filing requirements since it is delivered in fulfillment of a recorded real estate
contract.

The foregoing real estate that is situated in Section 2, is also described as:
The West 23 acres of the SW $\frac{1}{4}$ SE $\frac{1}{4}$ of Section 2, and the East 17 acres of the
SW $\frac{1}{4}$ SE $\frac{1}{4}$ of Section 2, all in Township 77 North, Range 28 West of the 5th P.M.,
Madison County, Iowa.

Grantors do Hereby Covenant with grantees, and successors in interest, that grantors hold the real
estate by title in fee simple, that they have good and lawful authority to sell and convey the real estate,
that the real estate is Free and Clear of all Liens and Encumbrances except as may be above stated, and
grantors Covenant to Warrant and Defend the real estate against the lawful claims of all persons except as
may be above stated Each of the undersigned hereby relinquishes all rights of dower, homestead and
distributive share in and to the real estate

Words and phrases herein, including acknowledgment hereof, shall be construed as in the singular or
plural number, and as masculine or feminine gender, according to the context

STATE OF IOWA

Dated January 5, 1998

MADISON COUNTY, ss

On this 5th day of January,
19 98, before me, the undersigned, a Notary
Public in and for said State, personally appeared
R. Lloyd McClurg and Ila M. McClurg

R. Lloyd McClurg
R. Lloyd McClurg (Grantor)

Ila M. McClurg
Ila M. McClurg (Grantor)

to me known to be the identical persons named in
and who executed the foregoing instrument and
acknowledged that they executed the same as their
voluntary act and deed

Samuel H. Brand
Notary Public

(This form of acknowledgment for individual grantor(s) only)