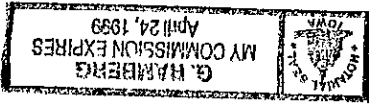


(NOTICE: THIS INSTRUMENT SHOULD BE FILED FOR RECORD IMMEDIATELY)

WHEN RECORDED MAIL TO: Principal Residential Mortgage, Inc., ATTN: Release H-9, 711 High St, Des Moines, IA 50392-0665 This Instrument was prepared by: Stephen G. Gallaher, Counsel, Principal Residential Mortgage, Inc.

Notary Public in and for Polk County, Iowa



On December 2, 1998 before me, a Notary Public in and for said County, personally appeared S. K. Olson, to me personally known to be the identical person whose name is subscribed to the instrument as an officer for the grantor herein named, who being by me duly sworn did say that he/she is the Senior Vice Pres. & Sec., Servicing of PRINCIPAL RESIDENTIAL MORTGAGE, INC., a corporation, and that the seal affixed to the said instrument is the seal of said Corporation, and that said instrument was signed and sealed on behalf of the said Corporation by authority of its Board of Directors, and the aforesaid officer acknowledged the execution of said instrument to be the voluntary act and deed of said Corporation, by it and by him/her voluntarily executed.

STATE OF IOWA )  
COUNTY OF POLK )  
SS: )



By: *[Signature]*  
S. K. Olson, Senior Vice Pres. & Sec., Servicing

PRINCIPAL RESIDENTIAL MORTGAGE, INC.

IN WITNESS WHEREOF, PRINCIPAL RESIDENTIAL MORTGAGE, INC. has caused this Release to be executed by its duly authorized officer and its corporate seal affixed hereto December 2, 1998.

PRINCIPAL RESIDENTIAL MORTGAGE, INC., an Iowa Corporation, does hereby acknowledge and certify that the mortgage dated May 29, 1997 made and executed by Michael G. Davenport and Terrie M. Davenport, husband and wife to Principal Residential Mortgage, Inc. and assigned to Principal Residential Mortgage Inc, which mortgage was given to secure the payment of a promissory note of even date therewith, and which mortgage was duly recorded on May 30, 1997 in Book 188 at Page 843, as Document # 3328 of the mortgage records in the office of the County Recorder of Madison County, State of IOWA, has been and, together with the note secured thereby, is hereby fully paid, released, satisfied, and discharged. PRINCIPAL RESIDENTIAL MORTGAGE, INC. does hereby consent and direct that the same be fully discharged of record.

IOWA RELEASE AND SATISFACTION OF MORTGAGE

cew899336-2

COMPUTER   
RECORDED   
COMPARED

REC \$ 5.00  
AUD \$ 1.00  
R.M.F. \$ 1.00

FILED NO. 2693  
BOOK 204 PAGE 843  
98 DEC 31 PM 1:33  
MICHELLE UTSLER  
RECORDER  
MADISON COUNTY, IOWA