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 R.M.F. \$ 1.00

FILED NO. 2671  
 BOOK 204 PAGE 822

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 MICHELLE UTSLETT  
 RECORDER  
 MADISON COUNTY, IOWA

Prepared by: Kelly Borcharding Brenton Bank, 6800 Lake Drive, Ste 250, West Des Moines, IA. 50266, Phone (515) 362-5706

**SUBORDINATION AGREEMENT**

AND NOW on the 10th day of December, 1998 in consideration of the amount of Thirty Thousand and no/100 (\$30,000.00) and other good and valuable consideration, Brenton Bank, herewith subordinates the lien of the real estate mortgage dated the 27th of July, 1990 and filed for record on the 1st day of August, 1990 in Book 157 Page 37 of the records of the Madison County Recorder, wherein Dennis G. Kraft, husband and Linda D. Kraft, wife are the Mortgagors, and Brenton Bank, is Mortgagee, to the lien of the mortgage dated December 16, 1998, in the amount of \$90,000.00, wherein Dennis G. Kraft and Linda D. Kraft are the Mortgagors and Brenton Mortgages, Inc. is Mortgagee, all with respect to the following described real estate situated in Madison County, Iowa, to-wit:

The West 35 Acres of the Southwest Quarter (1/4) of the Southeast Quarter (1/4) of Section Seventeen (17), in Township Seventy-six (76) North, Range Twenty-six (26) West of the 5th P.M., Madison County, Iowa, and the Southeast Quarter (1/4) of the Southwest Quarter (1/4) of Section Seventeen (17), in Township Seventy-six (76) North, Range Twenty-six (26) West of the 5th P.M., Madison County, Iowa

The purpose of this subordination agreement is to acknowledge that the lien of the mortgage granted in favor of Brenton Mortgages, Inc., dated December 16, 1998, is prior and superior to that of the mortgage dated July 27, 1990, granted in favor of Brenton Bank.

BRENTON BANK

BY: James Friesz  
 James Friesz, Vice President

BY: Jeffrey L. Collier  
 Jeffrey L. Collier, Assistant Vice President

STATE OF IOWA )  
 )  
 COUNTY OF DALLAS ) ss:

On this 10th day of December, 1998 before me the undersigned, a Notary Public in and for said County, in said State, personally appeared James Friesz and Jeffrey L. Collier to me personally known, who being by me duly sworn, did say that they are Vice President and Assistant Vice President of Brenton Bank, which is executing the foregoing instrument; that said instrument was signed on behalf of the said Brenton Bank; and that said James Friesz and Jeffrey L. Collier acknowledged the execution of said instrument to be the voluntary act and deed of said Brenton Bank, by it and them voluntarily executed.

Kelly J. Borcharding  
 Notary Public, State of Iowa

