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MICHELLE UTSLER
RECORDER
MADISON COUNTY, IOWA

This Document Prepared By: Security Abstract & Title Co. Inc., 114 N. 1st Ave., Winterset, Iowa 50273 Telephone: 515-462-1691

EASEMENT

KNOW ALL MEN BY THESE PRESENTS:

Donald Hohnbaum, Daniel Hohnbaum, Julie Beck, Amanda Jurek, and Claudia Warden, hereinafter referred to as GRANTORS, in consideration of One Dollar and Other Valuable Consideration, hereby grant and convey unto Warren Water, Inc., hereinafter referred to as GRANTEE, its successors and assigns, a perpetual easement with the right to erect, construct, install, lay and thereafter use, operate, inspect, repair, maintain, replace and remove waterlines and appurtenances thereto, over, across and through the land of the GRANTORS situated in Madison County, Iowa, being more specifically described as follows:

One Hundred Twenty acres being the Southeast Quarter of the Northwest Quarter; the Southwest Quarter of the Northeast Quarter; and the Northeast Quarter of the Southwest Quarter all in Section 14, Township 76, North, Range 27 of the West 5th P.M., Madison County, Iowa.

and locally known as: Quabridge Ave
together with the right of ingress and egress over the adjacent lands of the GRANTORS, their successors and assigns, for the purposes of this easement.

The Easement shall be 32 feet in width, the centerline of which shall be the water pipeline and the necessary appurtenances thereto.

It is agreed that, during the period of initial construction, no crop damage will be paid by the GRANTEE. The GRANTEE, its successors and assigns, hereby promise to maintain such water pipeline and any necessary appurtenances in good repair so that damage to adjacent real estate of GRANTORS, if any damage there be, will be kept to a minimum.

The grant and other provisions of this easement shall constitute a covenant running with the land for the benefit of the GRANTEE, its successors and assigns.

IN WITNESS WHEREOF, the GRANTORS have executed this instrument this 20th day of April, 1998

Donald Hohnbaum
Donald Hohnbaum

Daniel Hohnbaum
Daniel Hohnbaum

Julie Beck
Julie Beck

Amanda Jurek
Amanda Jurek

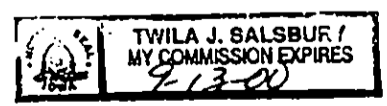
Claudia Warden
Claudia Warden

M5-2046

STATE OF IOWA, MADISON COUNTY, ss:

On this 20 day of April, 1998, before me the undersigned, a notary public in and for the State of Iowa appeared to me Donald Hohnbaum, Daniel Hohnbaum, Julie Beck, Amanda Jurek, & Claudia Warden known to be the identical persons named in and who executed the within and foregoing instrument, and acknowledged that they executed the same as their voluntary act and deed.

Twila J. Salsbur
Notary Public



M5-2044