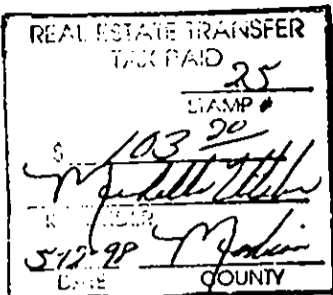


REC \$ 10.00
AUD \$ 5.00
R.M.F. \$ 1.00

COMPUTER
RECORDED
COMPARED



FILED NO: 4423
BOOK 139 PAGE 79
98 MAY 12 PM 2:08
MICHELLE UTSLER
RECORDER
MADISON COUNTY, IOWA

Preparer Information Dean R. Nelson P.O. Box 370 Earlham, IA 50072 (515) 758-2267
Individual's Name Street Address City Phone



SPACE ABOVE THIS LINE
FOR RECORDER

WARRANTY DEED - JOINT TENANCY

For the consideration of ---Sixtyfive Thousand
Dollar(s) and other valuable consideration,
MARCELLA C. McCLEARY and R. LaVERE McCLEARY, wife and husband; and MARVIN A.
MORFORD, a single person,

do hereby Convey to
DAVID A. KOCH and JEAN A. KOCH, husband and wife,

as Joint Tenants with Full Rights of Survivorship, and not as Tenants in Common, the following described
real estate in Madison County, Iowa:

For the Legal Description, see Exhibit "A" attached hereto and by this reference
incorporated herein.

Grantors do Hereby Covenant with grantees, and successors in interest, that grantors hold the real
estate by title in fee simple; that they have good and lawful authority to sell and convey the real estate;
that the real estate is Free and Clear of all Liens and Encumbrances except as may be above stated; and
grantors Covenant to Warrant and Defend the real estate against the lawful claims of all persons except as
may be above stated. Each of the undersigned hereby relinquishes all rights of dower, homestead and
distributive share in and to the real estate.

Words and phrases herein, including acknowledgment hereof, shall be construed as in the singular or
plural number, and as masculine or feminine gender, according to the context.

STATE OF IOWA Dated: May 12, 1998

SS: Madison COUNTY,

On this 12 day of May,
19 98, before me, the undersigned, a Notary
Public, and for said State, personally appeared
Marcella C. McCleary, R. LaVere
McCleary, and Marvin A. Morford

Who are known to be the identical persons named in
and who executed the foregoing instrument and
acknowledged that they executed the same as their
voluntary act and deed.

Dean R. Nelson
Notary Public

(This form of acknowledgment for individual grantor(s) only)

Marcella C. McCleary
(Marcella C. McCleary) (Grantor)

R. LaVere McCleary
(R. LaVere McCleary) (Grantor)

Marvin A. Morford
(Marvin A. Morford) (Grantor)

(Grantor)

EXHIBIT "A"

LEGAL DESCRIPTION

Parcel "B" located in the Southwest Quarter (¼) of Section Eleven (11), Township Seventy-seven (77) North, Range Twenty-nine (29) West of the 5th P.M., Madison County, Iowa, described as follows: Commencing at the Southwest corner of said Southwest Quarter (¼), thence North 90°00' East 944.1 feet on the South line thereof to the point of beginning; thence North 02°15' West 588.8 feet; thence North 89°48' East 170.5 feet; thence South 05°51' East 237.9 feet; thence North 89°59' East 496.2 feet; thence South 02°31' East 378.7 feet to the South line of said Southwest Quarter (¼); thence South 90°00' West 683.8 feet to the point of beginning, containing 6.64 acres, more or less, subject to easements of record.