

FILED NO. 4362

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MICHELLE UTSLER RECORDER MADISON COUNTY, 10 WA

Prepared by Marcus F. Abels, 1500 Hub Tower, 699 Walnut Street, Des Moines, Iowa 50309-3940, 515-288-5000

WHEN RECORDED RETURN TO:

Marcus F. Abels, 699 Walnut, Suite 1500, Des Moines, IA 50309-3940

52,537.50

WARRANTY DEED

For the consideration of One (1) Dollar and other valuable consideration, Terra Tracts, L.L.C., an Iowa limited liability company, does hereby Convey to Dennis W. Woods the following described real estate in Madison County, Iowa:

Parcel "D" which is a part of Parcel "C" in the Northwest Quarter of the Northeast Quarter of Section 25, Township 76 North, Range 26 West of the 5th P.M., Madison County, Iowa more particularly described as follows:

Beginning at the Northeast Corner of the Northwest Quarter of the Northeast Quarter of Section 25, Township 76 North, Range 26 West of the 5th P.M., Madison County, Iowa; thence South 00°46′14" East 1225.00 feet along the East line of the Northwest Quarter of the Northeast Quarter of said Section 25; thence South 81°58′24" West 860.58 feet; thence North 21°21′23" East 340.81 feet; thence North 55°08′21" West 210.93 feet; thence North 25°45′44" East 478.48 feet; thence North 10°18′45" East 397.18 feet to the North line of the Northwest Quarter of the Northeast Quarter of said Section 25; thence North 81°58′24" East 611.56 feet to the Point of Beginning containing 21.015 acres including 0.466 acres of County Road Right-of-Way, subject to easements and restrictions of record

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The Limited Liability Company hereby covenants with grantees, and successors in interest, that it holds the real estate by title in fee simple; that it has good and lawful authority to sell and convey the real estate; that the real estate is free and clear of all liens and encumbrances, except as may be above stated; and it covenants to Warrant and Defend the real estate against the lawful claims of all persons, except as may be above stated.

Words and phrases herein, including acknowledgment hereof, shall be construed as in the singular or plural number, and as masculine or feminine gender, according to the context.

Dated:

REVENUE:

\$84.00

TERRA TRACTS,

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By M. I do

By Sent a Oakes

Scott D. Oakes

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STATE OF IOWA, COUNTY OF POLK, ss:

On this 29 day of April , 1998, before me, a Notary Public in and for the said State, personally appeared William K. Lowry, to me personally known, who being by me duly sworn did say that that person is a Manager of said limited liability company, that no seal has been procured by the said limited liability company and that said instrument was signed on behalf of the said limited liability company by authority of its managers and the said William K. Lowry acknowledged the execution of said instrument to be the voluntary act and deed of said limited liability company by it voluntarily executed.

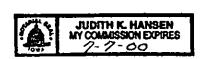


Notary Public in and for said State

STATE OF IOWA, COUNTY OF JOHNSON , SS:

On this day of May , 1998, before me, a
Notary Public in and for the said State, personally appeared

Michael E. Hodge, to me personally known, who being by me duly sworn did say that that person is a Manager of said limited liability company, that no seal has been procured by the said limited liability company and that said instrument was signed on behalf of the said limited liability company by authority of its managers and the said Michael E. Hodge acknowledged the execution of said instrument to be the voluntary act and deed of said limited liability company by it voluntarily executed.



Notary Public in and for said State

STATE OF ILLINOIS, COUNTY OF Dulage | , ss:

On this 3/2 day of ______, 1998, before me, a Notary Public in and for the said State, personally appeared Scott D. Oakes, to me personally known, who being by me duly sworn did say that that person is a Manager of said limited liability company, that no seal has been procured by the said limited liability company and that said instrument was signed on behalf of the said limited liability company by authority of its managers and the said Scott D. Oakes acknowledged the execution of said instrument to be the voluntary act and deed of said limited liability company by it voluntarily executed.

Notary Public in and for said State

OFFICIAL SEAL

OFFICIAL SEAL

KATHLEEN GARVEY PATTERSON

KATHLEEN GARVEY PA