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This Document Prepared By: Security Abstract & Title Co. Inc., 114 N. 1st Ave., Winterset, lowa 50273 Telephone: 515-462-1691

EASEMENT

KNOW ALL MEN BY THESE PRESENTS:

Kenneth L. Conard and Carol Conard, hereinafter referred to as GRANTORS, in consideration of One Dollar and Other Valuable Consideration, hereby grant and convey unto Warren Water, Inc., hereinafter referred to as GRANTEE, its successors and assigns, a perpetual easement with the right to erect, construct, install, lay and thereafter use, operate, inspect, repair, maintain, replace and remove waterlines and appurtenances thereto, over, across and through the land of the GRANTORS situated in Madison County, lowa, being more specifically described as follows:

See attached Exhibit "A".

The Easement shall be 32 feet in width, the centerline of which shall be the water pipeline and the necessary appurtenances thereto.

It is agreed that, during the period of initial construction, no crop damage will be paid by the GRANTEE. The GRANTEE, its successors and assigns, hereby promise to maintain such water pipeline and any necessary appurtenances in good repair so that damage to adjacent real estate of GRANTORS, if any damage there be, will be kept to a minimum.

The grant and other provisions of this easement shall constitute a covenant running with the land for the benefit of the GRANTEE, its successors and assigns.

IN WITNESS WHEREOF, the GRANTORS have executed this instrument this day of April 298.

Lenneth L. Conard

Carol Conard

Carol Conard

M5-2073

STATE OF IOWA, MADISON COUNTY, ss:

On this 16 day of Other 19 18, before me the undersigned, a notary public in and for the State of Iowa appeared to me Jenneth J. Common and Com

known to be the identical persons named in and who executed the within and foregoing instrument, and acknowledged that they executed the same as their voluntary act and deed.

Notary Public

EARL L. EVANS
MY COMMISSION EXPIRES

VM

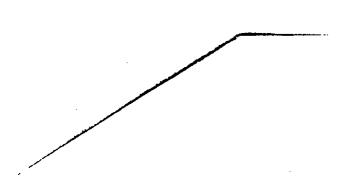


Exhibit "A"

A parcel of land described as commencing at the Northeast Corner of the Northeast Quarter (NE1/4) of the Northeast Quarter (NE1/4) of Section 26, Township 76 North, Range 27 West of the 5th P.M., Madison County, Iowa which is also the Point of Beginning; Thence S. 0°00' 768.2 feet along the East line of said Section 26; thence N. 22°06' W. 59.4 feet along the centerline of a County Road; thence N. 32°14' W. 203.7 feet; thence N. 41°42' W. 236.9 feet; thence N. 57°22' W. 322.0 feet; thence 74°42' W 469.3 feet; thence N. 62°48' W. 106.8 feet to the North Line of said Section 26; thence N. 89°05' E. 1107.6 feet to the Point of Beginning. Said parcel contains 6.5083 Acres including 1.0129 Acres of County Road Right-of-Way and is situated within the NE1/4 of the NE1/4 of Section 26-T76N-R27W. AND

A tract of land described as commencing at the Northeast Corner of the Northeast Quarter (1/4) of the Northeast Quarter (1/4) of Section Twenty-six (26), in Township Seventy-six (76) North, Range Twenty-seven (27) West of the 5th P.M., Madison County, Iowa, thence due South 768.2 feet, thence North 22°06' West 59.4 feet, thence North 32°14' West 203.7 feet, thence North 41°42' West 236.9 feet, thence North 57°22' West 24.3 feet to the point of beginning, thence North 57°22' West 253.9 feet, thence South 1115.6 feet to the South right-of-way line of Iowa Highway #92, thence North 75°07' East along the said South right-of-way line 221.2 feet, thence North 921.9 feet to the point of beginning, containing 5.006 acres including 0.1923 acres of county road right-of-way and 0.4215 acres of highway righ-of-way.