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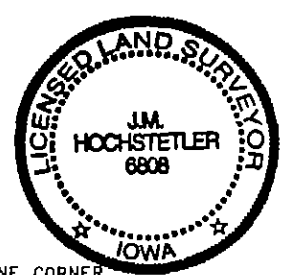
FILED NO. 4157
 BOOK 3 PAGE 223
 98 APR 28 AM 8:06

REC \$ 25.00
 AUD \$ _____
 RMF \$ 1.00

MICHELLE UTSELL
 RECORDER
 MADISON COUNTY, IOWA

VANCE & HOCHSTETLER, P.C. CONSULTING ENGINEERS, WINTERSET, IOWA (515)462-3995

CHARLES T. VANCE, 110 WEST GREEN ST., WINTERSET, IOWA 50273
 JAMES M. HOCHSTETLER, 110 WEST GREEN ST., WINTERSET, IOWA 50273

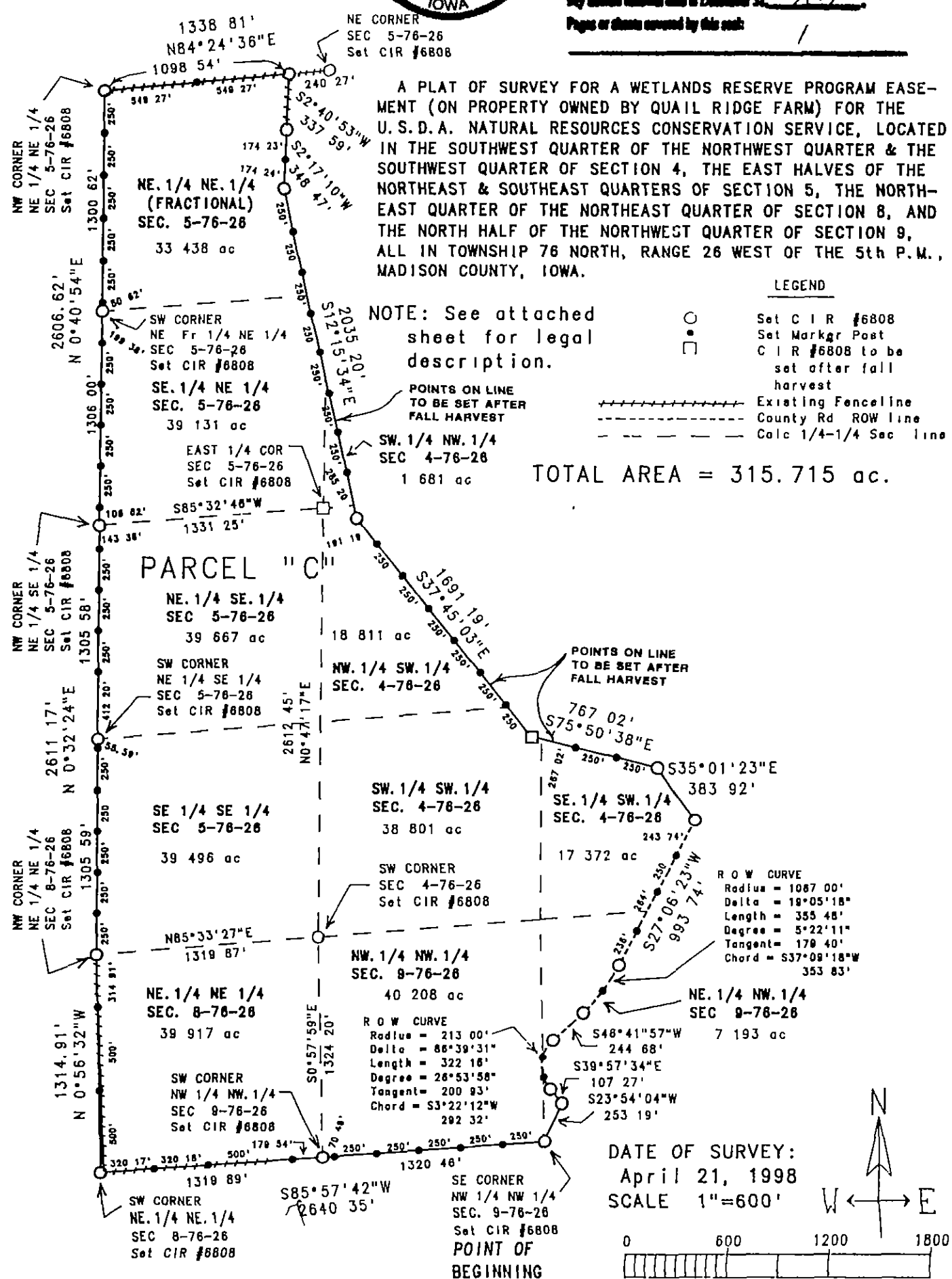


I hereby certify that this land surveying document was prepared and the related survey work was performed by me or under my direct personal supervision and that I am a duly Licensed Land Surveyor under the laws of the State of Iowa.

J.M. Hochstetler
 J.M. HOCHSTETLER

License number 6808 Date 4/24/98
 My license renewed date is December 31, 1999

Pages or sheets covered by this book: 1



LEGAL DESCRIPTION:

Parcel "C", located in the East Halves of the Northeast and Southeast Quarters of Section 5, the Southwest Quarter of the Northwest Quarter & the Southwest Quarter of Section 4, the Northeast Quarter of the Northeast Quarter of Section 8, and the North Half of the Northwest Quarter of Section 9, all in Township 76 North, Range 26 West of the 5th P.M., Madison County, Iowa, more particularly described as follows:

Beginning at the Southeast corner of the Northwest Quarter of the Northwest Quarter of Section 9, Township 76 North, Range 26 West of the 5th P.M., Madison County, Iowa; thence South $85^{\circ}57'42''$ West along the South line of the Northwest Quarter of the Northwest Quarter of said Section 9 & the South line of the Northeast Quarter of the Northeast Quarter of Section 8, Township 76 North, Range 26 West of the 5th P.M., Madison County, Iowa, 2640.35 feet to the Southwest corner of the Northeast Quarter of the Northeast Quarter of said Section 8; thence North $0^{\circ}56'32''$ West along the West line of the Northeast Quarter of the Northeast Quarter of said Section 8, 1314.91 feet to the Northwest corner of the Northeast Quarter of the Northeast Quarter of said Section 8; thence North $0^{\circ}32'24''$ East along the West line of the East Half of the Southeast Quarter of Section 5, Township 76 North, Range 26 West of the 5th P.M., Madison County, Iowa, 2611.17 feet to the Northwest corner of the Northeast Quarter of the Southeast Quarter of said Section 5; thence North $0^{\circ}40'54''$ East along the West line of the East Half of the Northeast Quarter of said Section 5, 2606.62 feet to the Northwest corner of the Northeast Quarter of the Northeast Quarter of said Section 5; thence North $84^{\circ}24'36''$ East along the North line of the Northeast Quarter of the Northeast Quarter of said Section 5 which is an existing fenceline, 1098.54 feet; thence South $2^{\circ}40'53''$ West along an existing fenceline, 337.59 feet; thence South $2^{\circ}17'10''$ West, 348.47 feet; thence South $12^{\circ}15'34''$ East, 2035.20 feet; thence South $37^{\circ}45'03''$ East, 1691.19 feet; thence South $75^{\circ}50'38''$ East, 767.02 feet; thence South $35^{\circ}01'23''$ East, 383.92 feet to a point on the West right-of-way (R.O.W.) line of an unpaved County road; thence South $27^{\circ}06'23''$ West along said R.O.W. line, 993.74 feet; thence proceeding along said R.O.W. line Southwesterly 355.48 feet along a 1067.00 foot radius curve concave Northwesterly, with a chord of South $37^{\circ}09'18''$ West, 353.83 feet; thence South $46^{\circ}41'57''$ West along said R.O.W. line, 244.68 feet; thence proceeding along said R.O.W. line Southerly 322.16 feet along a 213.00 foot radius curve concave Southeasterly, with a chord of South $3^{\circ}22'12''$ West, 292.32 feet; thence South $39^{\circ}57'34''$ East along said R.O.W. line, 107.27 feet; thence South $23^{\circ}54'04''$ West, 253.19 feet to the Point of Beginning. Said Parcel contains 315.715 acres.