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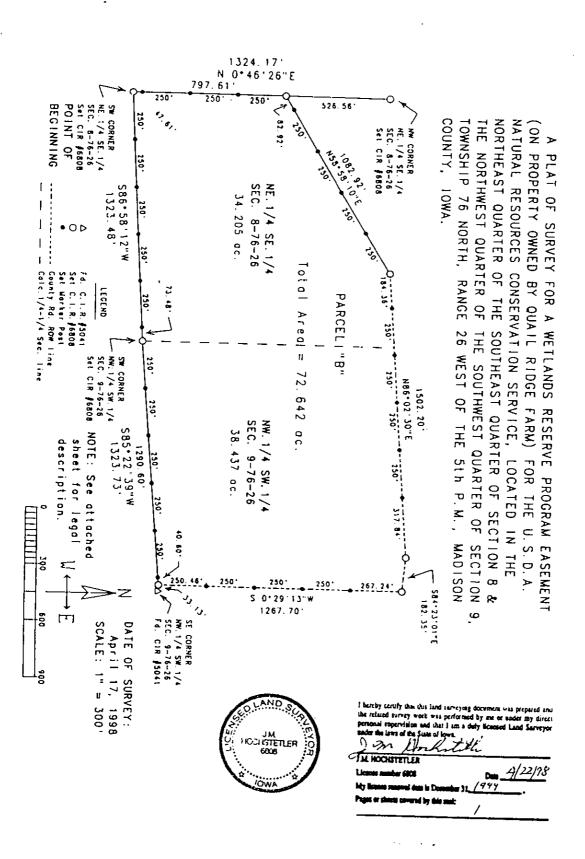


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LEGAL DESCRIPTION:
Parcel "B", located in the Northeast Quarter of the Southeast
Quarter of Section 8 & the Northwest Quarter of the Southwest
Quarter of Section 9. Township 76 North. Range 26 West of the 5th
P.M. Madison County, Iowa, more particularly described as

follows: Beginning at the Southwest corner of the Northeast Quarter of the Southeast Quarter of Section S. Township 76 North, Range 26 West of the 5th P.M., Madison County, Iowa: thence North 0°46'26" East along the West line of the Northeast Quarter of the Southeast Quarter of said Section 8. 797.61 feet: thence North 58°58'10" East. 1032.92 feet to a point on the South right-ofway (R.O.W.) line of an unpaved County Road: thence North 36°02'30" East along said R.O.W. line. 1502.20 feet: thence South 84°23'01" East along said R.O.W. line. 182.35 feet: thence South 0°29'13" West along said R.O.W. line, 1267.70 feet to a point on the South line of the Northwest Quarter of the Southwest Quarter of Section 9. Township 76 North. Range 26 West of the 5th P.M.. Madison County, Iowa: thence South 85°22'39" West along the South line of the Northwest Quarter of the Southwest Quarter of said Section 9, 1290.60 feet to the Southwest corner of the Northwest Quarter of the Southwest Quarter of said Section 9: thence South \$6.58.12" West along the South line of the Northeast Quarter of the Southeast Quarter of said Section S. 1323.48 feet to the Point of Beginning. Said Parcel contains 72.642 acres.