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MICHELLE UTSLER
RECORDER
MADISON COUNTY IOWA

FARMERS ELECTRIC COOPERATIVE, INC
Greenfield, Iowa
ELECTRIC LINE RIGHT-OF-WAY EASEMENT
(Underground)

Madison County Webster Twp. Sec 23

Know all men by these present, that the undersigned Rocky E. Shipman

for a good and valuable consideration, the receipt whereof is hereby acknowledged, do hereby grant unto the Farmer s Electric Cooperative, Inc., a cooperative, whose post office address is Greenfield, Iowa, and to its successors or assigns, a perpetual right-of-way to, from time to time, construct, lay, maintain, operate and remove an underground electric transmission or distribution line or lines, conduits, pedestals, or other appurtenances desirable in connection therewith, with the right to ingress and egress to and from said lands situated in the County of Madison and State of Iowa, described as follows, to wit:

SEE ATTACHED description

The grantor, his heirs, or assigns is to fully use and enjoy the premises except for the purposes herein above granted to the grantee. The grantee hereby agrees to pay any damage which may arise to crops and fences from said construction, operations, or removal of said transmission or distribution lines; the damages if not mutually agreed upon are to be ascertained and determined by three disinterested persons, one thereof to be appointed by the grantor, his heirs or assigns, one by the said grantee, its successors or assigns, and the third by the two appointed as aforesaid, and the award of such three persons shall be final and conclusive.

The said transmission or distribution lines covered by this grant shall be buried at such a depth as not to interfere with the ordinary cultivation of said lands and upon grantor s request, the grantee shall provide the grantor with a plat showing the location of said buried cables and the grantor agrees that no building, structures, or other obstructions shall be placed directly above said power, transmission or distribution lines.

The undersigned covenants that he is the owner of the described lands and that all facilities erected hereunder shall remain the property of the Cooperative.

Special provisions, if any:

IN TESTIMONY WHEREOF, the undersigned have executed this instrument this 26 day of March, 1998.

Rocky E. Shipman

State of Iowa
Madison County :

Personally came before me this 26th day of March, A. D. 1998, the above named Rocky E Shipman to me known to be the persons who executed the foregoing instrument and acknowledged the same.



Debra K Miller
Notary Public, State of Iowa

A strip of land 43 rods and 24 links in width off of the West side of the Southwest Quarter ($\frac{1}{4}$) of the Southeast Quarter ($\frac{1}{4}$) of Section Fourteen (14), excepting therefrom the following described tract, to-wit: Commencing at a point 12 rods South and 21 rods East of the Northwest corner of said 40-acre tract, running thence East 10 rods, thence South 8 rods, thence West 10 rods, thence North 8 rods to the place of beginning; and the Southeast Quarter ($\frac{1}{4}$) of the Southwest Quarter ($\frac{1}{4}$) of Section Fourteen (14); and the East 28 acres of the Northeast Quarter ($\frac{1}{4}$) of the Northwest Quarter ($\frac{1}{4}$) of Section Twenty-three (23), and commencing at the Northwest corner of the Northwest Quarter ($\frac{1}{4}$) of the Northeast Quarter ($\frac{1}{4}$) of Section Twenty-three (23), running thence South 62 rods, thence East 43 rods and 24 links, thence North 62 rods, thence West 43 rods and 24 links to the place of beginning, excepting from the above described land all that part deeded for Railroad right of way across the same; all in Township Seventy-five (75) North, Range Twenty-nine (29) West of the 5th P.M., Madison County, Iowa,