

STEPHEN R. GRUBB CONSTRUCTION, INC.
 475 S. 50th Street, Suite 100
 West Des Moines, Iowa 50265

REAL ESTATE TRANSFER
 TAX PAID 59
 STAMP
 \$ 199.20
 Recorder
 DATE 5-29-98
 COUNTY

FILED NO. 4965
 BOOK 139 PAGE 153
 98 MAY 29 AM 10:14
 MICHELLE UTSLER
 RECORDER
 MADISON COUNTY, IOWA

Prepared by: Shirley Bolton 475 S. 50th St., Suite 100
 WDM 327-1700

125,000

SPACE ABOVE THIS LINE FOR RECORDER

**WARRANTY DEED
 CORPORATE GRANTOR**

REC \$ 5.00
 AUD \$ 5.00
 R.M.F. \$ 1.00

For the consideration of ONE Dollar and other good and valuable consideration the receipt of which is hereby acknowledged STEPHEN R. GRUBB CONSTRUCTION, INC., a corporation organized and existing under the laws of the state of Iowa, does hereby convey unto Daniel R. Hinch and Diana L. Hinch, husband and wife, as joint tenants with full rights of survivorship and not as tenants in common the following described real estate in Madison County, Iowa:

Parcel "B": That part of the Northwest Quarter (1/4) of Section 13, Township 77 North, Range 26 West of the 5th P.M., Madison County, Iowa, more particularly described as follows: Commencing at the NW corner of Section 13, Township 77 North, Range 26 West of the 5th P.M.; thence S 0° 03' 20" W along the West line of the NW 1/4 of said Section 13 for 60.44 feet to the south right-of-way line of County Road G-14; thence N 83° 07' 11" E along said south line for 380.00 feet to the Point of Beginning; thence continuing N 83° 07' 11" E along said south line for 190.00 feet; thence S 0° 03' 20" W for 1140.75 feet; thence S 83° 07' 11" W for 190.00 feet; thence N 0° 03' 20" E for 1140.75 feet to the Point of Beginning. This parcel contains 4.94 acres and is subject to all easements of record, and

COMPUTER
 RECORDED
 COMPARED

Parcel "C": That part of the Northwest Quarter (1/4) of Section 13, Township 77 North, Range 26 West of the 5th P.M., Madison County, Iowa, more particularly described as follows: Commencing at the NW corner of Section 13, Township 77 North, Range 26 West of the 5th P.M.; thence S 0° 03' 20" W along the West line of the NW 1/4 of said Section 13 for 60.44 feet to the south right-of-way line of County Road G-14; thence N 83° 07' 11" E along said south line for 190.00 feet to the Point of Beginning; thence continuing N 83° 07' 11" E along said south line for 190.00 feet; thence S 0° 03' 20" W for 1140.75 feet; thence S 83° 07' 11" W for 190.00 feet; thence N 0° 03' 20" E for 1140.75 feet to the Point of Beginning. This parcel contains 4.94 acres and is subject to all easements of record, and

Parcel "D": That part of the Northwest Quarter (1/4) of Section 13, Township 77 North, Range 26 West of the 5th P.M., Madison County, Iowa, more particularly described as follows: Commencing at the NW corner of Section 13, Township 77 North, Range 26 West of the 5th P.M.; thence S 0° 03' 20" W along the West line of the NW 1/4 of said Section 13 for 60.44 feet to the south right-of-way line of County Road G-14 and being the Point of Beginning; thence continuing N 83° 07' 11" E along said south line for 190.00 feet; thence S 0° 03' 20" W for 1140.75 feet; thence S 83° 07' 11" W for 190.00 feet; thence N 0° 03' 20" E for 1140.75 feet to the Point of Beginning. This parcel contains 4.94 acres and is subject to all easements of record.

SUBJECT TO ALL COVENANTS, RESTRICTIONS AND EASEMENTS OF RECORD.

The Corporation hereby covenants with grantees, and its successors in interest, that it holds title to the real estate in fee simple; that it has good and lawful authority to sell and convey the real estate; that the real estate is free and clear of all liens and encumbrances, except as may be above stated; and it covenants to warrant and defend the real estate against the lawful claims of all persons, except as may be above stated.

All words and phrases used herein, including acknowledgment hereof, shall be construed as in the singular or plural number and as masculine or feminine gender; according to the context.

Signed this 25 day of May, 1998.

STEPHEN R. GRUBB CONSTRUCTION, INC.

By: Stephen R. Grubb
 Stephen R. Grubb, President

STATE OF IOWA)
) SS.
 POLK COUNTY)

On this 25 day of May AD, 1998, before me the Undersigned a Notary Public in and for Polk County, Iowa, personally appeared Stephen R. Grubb to me personally know, who, being by me duly sworn, did say on oath that he is the President of STEPHEN R. GRUBB CONSTRUCTION, INC. and that no seal has been procured by the said Corporation, and that said instrument was signed in behalf of said Corporation by authority of its Board of Directors and said Stephen R. Grubb acknowledged the execution of said instrument to be the voluntary act and deed of said Corporation and by it voluntarily executed.

Shirley Bolton
 Notary Public in and for Polk County, Iowa

Deed