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MICHELLE UTSLER
RECORDER
MADISON COUNTY, IOWA

This Document Prepared By: Security Abstract & Title Co. Inc., 114 N. 1st Ave., Winterset, Iowa 50273 Telephone: 515-462-1691

EASEMENT

KNOW ALL MEN BY THESE PRESENTS:

Meredith H. Meador and Marcia Meador, hereinafter referred to as GRANTORS, in consideration of One Dollar and Other Valuable Consideration, hereby grant and convey unto Warren Water, Inc., hereinafter referred to as GRANTEE, its successors and assigns, a perpetual easement with the right to erect, construct, install, lay and thereafter use, operate, inspect, repair, maintain, replace and remove waterlines and appurtenances thereto, over, across and through the land of the GRANTORS situated in Madison County, Iowa, being more specifically described as follows:

See Attached Exhibit "A" 4-75-27

and locally known as: 2270 Dolliver Rd
together with the right of ingress and egress over the adjacent lands of the GRANTORS, their successors and assigns, for the purposes of this easement.

The Easement shall be 32 feet in width, the centerline of which shall be the water pipeline and the necessary appurtenances thereto.

It is agreed that, during the period of initial construction, no crop damage will be paid by the GRANTEE. The GRANTEE, its successors and assigns, hereby promise to maintain such water pipeline and any necessary appurtenances in good repair so that damage to adjacent real estate of GRANTORS, if any damage there be, will be kept to a minimum.

The grant and other provisions of this easement shall constitute a covenant running with the land for the benefit of the GRANTEE, its successors and assigns.

IN WITNESS WHEREOF, the GRANTORS have executed this instrument this 20th day of March, 1998.

Meredith H. Meador
Meredith H. Meador

Marcia Meador
Marcia Meador

M5-2,162

STATE OF IOWA, MADISON COUNTY, ss:

On this 20th day of March, 1998, before me the undersigned, a notary public in and for the State of Iowa appeared to me, Dianne A. Curnes, Meredith H. Meador and Marcia Meador known to be the identical persons named in and who executed the within and foregoing instrument, and acknowledged that they executed the same as their voluntary act and deed.

Dianne A. Curnes
Notary Public



M5-2162

Exhibit "A"

A parcel of land located in the Northeast Quarter (1/4) of the Southeast Quarter (1/4) of Section Four (4), Township Seventy-five (75) North, Range Twenty-seven (27) West of the 5th Principal Meridian, Madison County, Iowa, more particularly described as follows:

Commencing at the East Quarter Corner of Section Four (4), Township Seventy-five (75) North, Range Twenty-seven (27) West of the 5th P.M., Madison County, Iowa, thence, along the East line of said Section, South 01° 14' 36" West 635.00 feet to the Point of Beginning; thence, continuing along said East line, South 01° 14' 36" West 392.25 feet to the Northerly line of a county road; thence, along said Northerly Line, North 45° 03' 29" West 158.26 feet; thence North 39° 45' 45" West 238.38 feet to the beginning of a nontangent curve concave Northeasterly; thence, Northwestery 221.73 feet along said curve, having a radius of 517.96 feet, a central angle of 24° 31' 40" and a chord bearing North 32° 47' 39" West 220.04 feet; thence North 20° 31' 49" West 49.46 feet; thence, departing said Northerly Line of the county road, North 69° 28' 11" East 223.72 feet; thence South 54° 00' 00" East 78.48 feet; thence South 49° 34' 18" East 129.35 feet; thence South 24° 43' 41" East 90.96 feet to the Point of Beginning. Said parcel of land contains 3.000 acres.

Meador, Meredith
M 5-2162