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MICHELLE UTSLER
RECORDER
MADISON COUNTY, IOWA

This Document Prepared By: Security Abstract & Title Co. Inc., 114 N. 1st Ave., Winterset, Iowa 50273 Telephone: 515-462-1691

EASEMENT

KNOW ALL MEN BY THESE PRESENTS:

Charles L. Clark, hereinafter referred to as GRANTORS, in consideration of One Dollar and Other Valuable Consideration, hereby grant and convey unto Warren Water, Inc., hereinafter referred to as GRANTEE, its successors and assigns, a perpetual easement with the right to erect, construct, install, lay and thereafter use, operate, inspect, repair, maintain, replace and remove waterlines and appurtenances thereto, over, across and through the land of the GRANTORS situated in Madison County, Iowa, being more specifically described as follows:

See Exhibit "A" Attached 1-75-97

and locally known as: 274~~2~~ - 220th ST
together with the right of ingress and egress over the adjacent lands of the GRANTORS, their successors and assigns, for the purposes of this easement.

The Easement shall be 32 feet in width, the centerline of which shall be the water pipeline and the necessary appurtenances thereto.

It is agreed that, during the period of initial construction, no crop damage will be paid by the GRANTEE. The GRANTEE, its successors and assigns, hereby promise to maintain such water pipeline and any necessary appurtenances in good repair so that damage to adjacent real estate of GRANTORS, if any damage there be, will be kept to a minimum.

The grant and other provisions of this easement shall constitute a covenant running with the land for the benefit of the GRANTEE, its successors and assigns.

IN WITNESS WHEREOF, the GRANTORS have executed this instrument this 27 day of April, 1998.

Charles L. Clark
Charles L. Clark

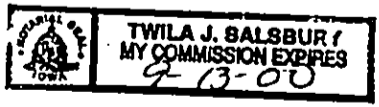
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M5-432

STATE OF IOWA, MADISON COUNTY, ss:
On this 27 day of April, 1998, before me, the undersigned, a notary public in and for the State of Iowa appeared to me Charles L. Clark

known to be the identical persons named in and who executed the within and foregoing instrument, and acknowledged that they executed the same as their voluntary act and deed.

Twila J. Balsbur
Notary Public



M5-432

EXHIBIT "A"

That part of the West one-half of the Southwest Quarter (1/4) and the Southwest Quarter (1/4) of the Northwest Quarter (1/4) of Section One (1), Township Seventy-five (75) North, Range Twenty-seven (27) West of the Fifth Principal Meridian, Madison County, Iowa, described as follows: Beginning at the Southeast corner of the Southwest Quarter (1/4) of the Southwest Quarter (1/4) of said Section One (1); thence on an assumed bearing of North 89°33'34" West along the South line of said Southwest Quarter (1/4) of the Southwest Quarter (1/4) a distance of 538.86 feet; thence North 00°12'02" East 559.58 feet; thence North 89°56'05" West 789.01 feet to the West line of said Southwest Quarter (1/4) of the Southwest Quarter (1/4); thence North 00°00'00" East along said West line 729.56 feet to the Northwest corner of said Southwest Quarter (1/4) of the Southwest Quarter (1/4); thence North 00°00'17" East along the West line of the Northwest Quarter (1/4) of the Southwest Quarter (1/4) of said Section One (1) a distance of 1316.77 feet to the Northwest corner of said Northwest Quarter (1/4) of the Southwest Quarter (1/4); thence north 89°56'44" East along the North line of said Northwest Quarter (1/4) of the Southwest Quarter (1/4) a distance of 576.79 feet; thence South 00°00'00" East 275.11 feet; thence South 88°17'11" East 374.33 feet; thence North 00°04'00" East 286.66 feet to said North line of the Northwest Quarter (1/4) of the Southwest Quarter (1/4); thence continuing North 00°04'00" East 254.62 feet; thence South 89°24'42" East 369.30 feet to the East line of the Southwest Quarter (1/4) of the Northwest Quarter (1/4) of said Section One (1); thence South 00°05'42" East along said East line a distance of 250.47 feet to the Northeast corner of the Northwest Quarter (1/4) of the Southwest Quarter (1/4) of said Section One (1); thence South 00°05'57" East along the East line of said Northwest Quarter (1/4) of the Southwest Quarter (1/4) and along the East line of the Southwest Quarter (1/4) of the Southwest Quarter (1/4) of said Section One (1) a distance of 2612.21 feet to the Southeast corner of said Southwest Quarter (1/4) of the Southwest Quarter (1/4) and a point of beginning. Said tract contains 68.85 acres and is subject to a Madison County Highway Easement over the Westerly 1.55 acres thereof,

[Faint, mostly illegible text, likely a legal description or survey details.]

Clark, Charles L.
M.S. 432