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MICHELLE UTSLER
RECORDER
MADISON COUNTY, IOWA

This Document Prepared By: Security Abstract & Title Co., Inc., 114 N. 1st Ave., Winterset, Iowa 50273 Telephone 562-4000

EASEMENT

KNOW ALL MEN BY THESE PRESENTS:

Morris L. Oglesbee, Harry G. Oglesbee Jr., Jerrie L. England, Thelma Gray and Gerald F. Oglesbee, hereinafter referred to as GRANTORS, in consideration of One Dollar and Other Valuable Consideration, hereby grant and convey unto Warren Water, Inc., hereinafter referred to as GRANTEE, its successors and assigns, a perpetual easement with the right to erect, construct, install, lay and thereafter use, operate, inspect, repair, maintain, replace and remove waterlines and appurtenances thereto, over, across and through the land of the GRANTORS situated in Madison County, Iowa, being more specifically described as follows:

23+24-75-27

The Southeast Quarter of the Northwest Quarter (SE 1/4 NW 1/4); the Southwest Quarter of the Northeast Quarter (SW 1/4 NE 1/4); the East Half of the Northeast Quarter (E 1/2 NE 1/4) and the North 10 1/2 acres of the Northeast Quarter of the Southeast Quarter (NE 1/4 SE 1/4) of Section Twenty-three (23); the West 32 rods of the Northwest Quarter of the Southwest Quarter of the Northwest Quarter (NW 1/4 SW 1/4 NW 1/4) of Section Twenty-four (24); all in Township Seventy-five (75) North, Range Twenty-seven (27) West of the 5th P.M., Madison County, Iowa,

and locally known as: 2509 Quail Ridge
together with the right of ingress and egress over the adjacent lands of the GRANTORS, their successors and assigns, for the purposes of this easement.

The Easement shall be 32 feet in width, the centerline of which shall be the water pipeline and the necessary appurtenances thereto.

It is agreed that, during the period of initial construction, no crop damage will be paid by the GRANTEE. The GRANTEE, its successors and assigns, hereby promise to maintain such water pipeline and any necessary appurtenances in good repair so that damage to adjacent real estate of GRANTORS, if any damage there be, will be kept to a minimum.

The grant and other provisions of this easement shall constitute a covenant running with the land for the benefit of the GRANTEE, its successors and assigns.

IN WITNESS WHEREOF, the GRANTORS have executed this instrument this March day of 1998

[Signature]
Morris L. Oglesbee

[Signature]
Harry G. Oglesbee, Jr.

[Signature]
Jerrie L. England

[Signature]
Thelma Gray

[Signature]
Gerald F. Oglesbee

M5-262

CORPORATE ACKNOWLEDGMENT

STATE OF IOWA, WARREN COUNTY, ss:

On this 6 day of March, A.D. 1998 before me, the undersigned, a Notary Public in and for said County and State, personally appeared

Morris S. Oglesbee and

Power of Attorney to me personally known, who being by me duly sworn, did say that they are the Power of Attorney and Power of Attorney respectively of said corporation;

that (no seal has been procured by the said) corporation; that said (the seal affixed thereto is the seal of said) Instrument was signed and sealed on behalf of said corporation by authority of its Board of Directors; and that the said Power of Attorney and Power of Attorney as such officers, acknowledged the execution of said instrument to be the voluntary act and deed of said corporation, by it and by them voluntarily executed.



Twila J. Salsbury
Notary Public in and for
said County and State