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FILED NO. 4827 BOOK 42 PAGE 19 98 HAY 22 AH 9: 29

MICHELLE UTSLER

This Document Prepared By: Security Abstract & Title Co. Inc., 114 N. 1st. Ave., Winterset, Iowa 50273. Telephone: 5 REGORGER MADISON COUNTY, IOWA

EASEMENT

KNOW ALL MEN BY THESE PRESENTS:

Terry L. Waddingham and Carla R. Waddingham. hereinaster referred to as GRANTORS, in consideration of One Dollar and Other Valuable Consideration, hereby grant and convey unto Warren Water, Inc., hereinafter referred to as GRANTEE, its successors and assigns, a perpetual easement with the right to erect, construct, install, lay and thereafter use, operate, inspect, repair, maintain, replace and remove waterlines and appurtenances thereto, over, across and through the land of the GRANTORS situated in Madison County, lowa, being more specifically described as follows:

A tract of land commencing 1,683.8 feet West of the East Quarter (1/4) corner of Section Thirty (30) in Township Seventy-five (75) North, Range Twenty-seven (27). West of the 5th P.M., thence South, 1° 3' East, 496 feet, thence West 328 feet, thence North, 1° 3' West, 496 feet, thence East 328 feet to the point of beginning and containing 3.37 acres more or less exclusive of established highway.

2261-26500 and locally known as: together with the right of ingress and egress over the adjacent lands of the GRANTORS, their successors and assigns, for the purposes of this easement.

The Easement shall be 32 feet in width, the centerline of which shall be the water pipeline and the necessary appurtenances thereto.

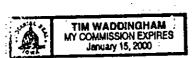
It is agreed that, during the period of initial construction, no crop damage will be paid by the GRANTEE. The GRANTEE, its successors and assigns, hereby promise to maintain such water pipeline and any necessary appurtenances in good repair so that damage to adjacent real estate of GRANTORS, if any damage there be, will be kept to a minimum.

The grant and other provisions of this easement shall constitute a covenant running with the land for the benefit of the GRANTEE, its successors and assigns.

M5-2,192

STATE OF IOWA, MADISON COUNTY, ss:

8 day of April 1998 before me the undersigned, a notary public in and for the State of Iowa appeared to me Terry L. Waldingham and Carla Waldingham known to be the identical persons named in and who executed the within and foregoing instrument, and acknowledged that they executed the same as their voluntary act and deed.



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