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MICHELLE UTSLER
RECORDER
MADISON COUNTY, IOWA

This Document Prepared By: Security Abstract & Title Co., Inc., 114 N. 1st Ave., Winterset, Iowa 50273 Telephone _____

EASEMENT

KNOW ALL MEN BY THESE PRESENTS:

Thomas H. Walker, hereinafter referred to as GRANTORS, in consideration of One Dollar and Other Valuable Consideration, hereby grant and convey unto Warren Water, Inc., hereinafter referred to as GRANTEE, its successors and assigns, a perpetual easement with the right to erect, construct, install, lay and thereafter use, operate, inspect, repair, maintain, replace and remove waterlines and appurtenances thereto, over, across and through the land of the GRANTORS situated in Madison County, Iowa, being more specifically described as follows:

See Exhibit "A" Attached 18-75-26

and locally known as: 2349 Vintage
together with the right of ingress and egress over the adjacent lands of the GRANTORS, their successors and assigns, for the purposes of this easement.

The Easement shall be 32 feet in width, the centerline of which shall be the water pipeline and the necessary appurtenances thereto.

It is agreed that, during the period of initial construction, no crop damage will be paid by the GRANTEE. The GRANTEE, its successors and assigns, hereby promise to maintain such water pipeline and any necessary appurtenances in good repair so that damage to adjacent real estate of GRANTORS, if any damage there be, will be kept to a minimum.

The grant and other provisions of this easement shall constitute a covenant running with the land for the benefit of the GRANTEE, its successors and assigns.

IN WITNESS WHEREOF, the GRANTORS have executed this instrument this 12th day of MARCH, 1998.

Thomas H. Walker
Thomas H. Walker

M5-194
STATE OF IOWA, MADISON COUNTY, ss:

On this 12th day of MARCH, 1998, before me the undersigned, a notary public in and for the State of Iowa appeared to me THOMAS H. WALKER

known to be the identical persons named in and who executed the within and foregoing instrument, and acknowledged that they executed the same as their voluntary act and deed.

Shirley G. Henry
Notary Public SHIRLEY G. HENRY
12-31-98

EXHIBIT "A"

The East Half of the Northwest Quarter (E 1/2 NW 1/4), Section 10, Township 75, Range 26, West of the 5th P.M., Madison County, Iowa, EXCEPT A parcel of land in the Northeast Quarter of the Northwest Quarter of Section Ten (10), Township Seventy-five (75) North, Range Twenty-six (26) West of the 5th P.M., more particularly described as follows: Beginning at the North Quarter Corner (N. 1/4 Cor.) of Section Ten (10), Township Seventy-five (75) North, Range Twenty-six (26) West of the 5th P.M., thence South 86°40'54" West 610.00 feet along the north line of the Northwest Quarter of said Section Ten (10); thence South 00°00'00" 500.00 feet; thence South 81°29'10" East 612.50 feet to the east line of said Northwest Quarter; thence North 00°17'43" East 626.00 feet to the point of beginning. Said parcel contains 7.85 Acres including 1.54 Acres of County Road Right of Way, AND EXCEPT A parcel of land in the East Half (1/2) of the Northwest Quarter (1/4) of Section Ten (10), Township Seventy-five (75) North, Range Twenty-six (26) West of the 5th P.M., Principal Meridian, Madison County, Iowa, more particularly described as follows: Commencing at the Southeast Corner of the Southeast Quarter (1/4) of the Northwest Quarter (1/4) of Section 10, Township 75 North, Range 26 West of the 5th P.M., Madison County, Iowa; thence along the East line of the Northwest Quarter (1/4) of said Section 10, North 00°17'43" East, 938.57 feet to the point of beginning. Thence continuing North 00°17'43" East, 445.50 feet; thence South 86°36'29" West, 636.88 feet; thence South 00°17'43" West, 445.50 feet; thence North 86°36'29" East, 636.88 feet to the point of beginning. Said parcel of land contains 6.500 Acres including 0.530 Acres of County Road Right of Way, AND EXCEPT A parcel of land in the Southeast Quarter of the Northwest Quarter of Section 10, Township 75 North, Range 26 West of the 5th Principal Meridian, Madison County, Iowa more particularly described as follows: Commencing at the Southeast Corner of the SE 1/4 of the NW 1/4 of Section 10, T75N, R26W of the 5th P.M., Madison County, Iowa; thence along the East line of the NW 1/4 of said Section 10, North 00°17'43" East, 554.71 feet to the point of beginning. Thence continuing North 00°17'43" East, 383.86 feet; thence South 86°36'29" West, 739.15 feet; thence South 00°17'43" West, 383.86 feet; thence North 86°36'29" East, 739.15 feet to the point of beginning. Said parcel of land contains 6.500 Acres including 0.440 Acres of County Road Right of Way,

PLAT OF THE EAST HALF OF THE NORTHWEST QUARTER (E 1/2 NW 1/4), SECTION 10, TOWNSHIP 75 NORTH, RANGE 26 WEST OF THE 5TH PRINCIPAL MERIDIAN, MADISON COUNTY, IOWA, EXCEPT A PARCEL OF LAND IN THE NORTHEAST QUARTER OF THE NORTHWEST QUARTER OF SECTION TEN (10), TOWNSHIP SEVENTY-FIVE (75) NORTH, RANGE TWENTY-SIX (26) WEST OF THE 5TH P.M., MORE PARTICULARLY DESCRIBED AS FOLLOWS: BEGINNING AT THE NORTH QUARTER CORNER (N. 1/4 COR.) OF SECTION TEN (10), TOWNSHIP SEVENTY-FIVE (75) NORTH, RANGE TWENTY-SIX (26) WEST OF THE 5TH P.M., THENCE SOUTH 86°40'54" WEST 610.00 FEET ALONG THE NORTH LINE OF THE NORTHWEST QUARTER OF SAID SECTION TEN (10); THENCE SOUTH 00°00'00" 500.00 FEET; THENCE SOUTH 81°29'10" EAST 612.50 FEET TO THE EAST LINE OF SAID NORTHWEST QUARTER; THENCE NORTH 00°17'43" EAST 626.00 FEET TO THE POINT OF BEGINNING. SAID PARCEL CONTAINS 7.85 ACRES INCLUDING 1.54 ACRES OF COUNTY ROAD RIGHT OF WAY, AND EXCEPT A PARCEL OF LAND IN THE EAST HALF (1/2) OF THE NORTHWEST QUARTER (1/4) OF SECTION TEN (10), TOWNSHIP SEVENTY-FIVE (75) NORTH, RANGE TWENTY-SIX (26) WEST OF THE 5TH P.M., PRINCIPAL MERIDIAN, MADISON COUNTY, IOWA, MORE PARTICULARLY DESCRIBED AS FOLLOWS: COMMENCING AT THE SOUTHEAST CORNER OF THE SOUTHEAST QUARTER (1/4) OF THE NORTHWEST QUARTER (1/4) OF SECTION 10, TOWNSHIP 75 NORTH, RANGE 26 WEST OF THE 5TH P.M., MADISON COUNTY, IOWA; THENCE ALONG THE EAST LINE OF THE NORTHWEST QUARTER (1/4) OF SAID SECTION 10, NORTH 00°17'43" EAST, 938.57 FEET TO THE POINT OF BEGINNING. THENCE CONTINUING NORTH 00°17'43" EAST, 445.50 FEET; THENCE SOUTH 86°36'29" WEST, 636.88 FEET; THENCE SOUTH 00°17'43" WEST, 445.50 FEET; THENCE NORTH 86°36'29" EAST, 636.88 FEET TO THE POINT OF BEGINNING. SAID PARCEL OF LAND CONTAINS 6.500 ACRES INCLUDING 0.530 ACRES OF COUNTY ROAD RIGHT OF WAY, AND EXCEPT A PARCEL OF LAND IN THE SOUTHEAST QUARTER OF THE NORTHWEST QUARTER OF SECTION 10, TOWNSHIP 75 NORTH, RANGE 26 WEST OF THE 5TH PRINCIPAL MERIDIAN, MADISON COUNTY, IOWA MORE PARTICULARLY DESCRIBED AS FOLLOWS: COMMENCING AT THE SOUTHEAST CORNER OF THE SE 1/4 OF THE NW 1/4 OF SECTION 10, T75N, R26W OF THE 5TH P.M., MADISON COUNTY, IOWA; THENCE ALONG THE EAST LINE OF THE NW 1/4 OF SAID SECTION 10, NORTH 00°17'43" EAST, 554.71 FEET TO THE POINT OF BEGINNING. THENCE CONTINUING NORTH 00°17'43" EAST, 383.86 FEET; THENCE SOUTH 86°36'29" WEST, 739.15 FEET; THENCE SOUTH 00°17'43" WEST, 383.86 FEET; THENCE NORTH 86°36'29" EAST, 739.15 FEET TO THE POINT OF BEGINNING. SAID PARCEL OF LAND CONTAINS 6.500 ACRES INCLUDING 0.440 ACRES OF COUNTY ROAD RIGHT OF WAY,