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BOOK 138 PAGE 518

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REC \$ 10.00
AUD \$ 10.00
RMF \$ 1.00

MICHELLE UTSLER
RECORDER
MADISON COUNTY, IOWA

Leonard M. Flander 223 East Court Winterset IA 50273-0067 (515) 462-4912

TRUSTEES DEED

IN THE MATTER OF THE
FRANCES L. BEK TRUST
UNDER THE WILL OF
GERALD C BEK

now pending in the Iowa District Court
in and for Madison County, Iowa, Probate No 3074

Pursuant to the authority and power vested in the undersigned, and in consideration of DISTRIBUTION FROM TRUST, Norwest Bank, Iowa N A , Trustee of the Frances L Bek Trust under the Last Will and Testament of Gerald C Bek hereby Conveys to Chris Stanley, Jeri Drake, individually and as Trustee of the Trust under an instrument dated December 26, 1996 for the use and benefit of Cole Stanley; Denise Kavanaugh, individually and as Trustee of the Trust under an instrument dated December 26, 1996 for the use and benefit of John Paull, Karen Stalheim, individually and as Trustee of the Trust under an instrument dated December 26, 1996 for the use and benefit of Amy Stalheim; Karen Stalheim, as Trustee under an agreement dated December 26, 1996 for the use and benefit of Eric Stalheim, and Vanna Shaw, individually and as Trustee of the Trust under an instrument dated December 26, 1996 for the use and benefit of David Drake, a 26% interest in and to the following described real estate in Madison County, Iowa

The Southeast Quarter (¼) of the Northeast Quarter (¼) and the Northeast Quarter (¼) of the Southeast Quarter (¼) of Section Nineteen (19), and the South One Half (½) of the Northwest Quarter (¼) and the North One Half (½) of the Southwest Quarter (¼) of Section Twenty (20), Township Seventy-five (75) North, Range Twenty-seven (27), West of the 5th P M , Madison County, Iowa,

The named Grantees are all the beneficiaries of this Trust by virtue of the exercise of the power of appointment provided in The Last Will and Testament of Gerald C Bek by Frances L Bek, deceased, in her Last Will and Testament which was admitted to probate on January 21, 1997 and whose Estate is pending in the Iowa District Court for Madison County as Probate No 10339

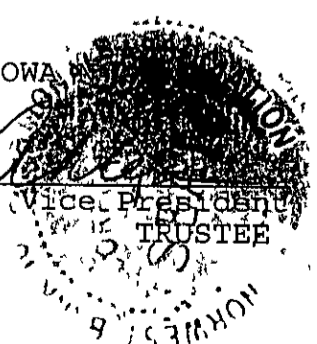
This transaction is a partial distribution of the Trust assets pursuant to the termination of the Trust and is subject to an unrecorded contract to sell the real estate described herein dated January 28, 1998 by and between Grantor as Seller and Paul J Hollingsworth and Catherine K Hollingsworth, as Buyers No transfer stamps are required

Words and phrases herein, including acknowledgement hereof, shall be construed as in the singular or plural number, and as masculine, feminine or neuter gender, according to the context

Dated January 29, 1998

NORWEST BANK, IOWA

By [Signature]
J Paul Ahlers, Vice President
TRUSTEE

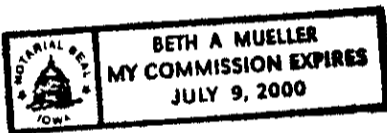


IN THE MATTER OF THE FRANCES L BEK TRUST
UNDER THE WILL OF GERALD C BEK

TRUSTEES DEED
PAGE -2-

STATE OF IOWA)
) SS
POLK COUNTY)

On this 29th day of January, 1998, before me, the undersigned, a Notary Public in and for the State of Iowa, personally appeared J Paul Ahlers to me personally known, who, being by me duly sworn, did say that he is the Vice President of the corporation executing the foregoing instrument, that the seal affixed thereto is the seal of the corporation, that the instrument was signed and sealed on behalf of the corporation by authority of its Board of Directors, that J Paul Ahlers acknowledged the execution of the instrument to be the voluntary act and deed of the corporation and of the fiduciary, by it, by him and as the fiduciary voluntarily executed



Beth A Mueller
Notary Public in the State of Iowa