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This Document Prepared By Security Abstract & Title Co. Inc., 114 N 1st Ave., Winterset, Iowa 50273 Telephone 515-462-1691

EASEMENT

KNOW ALL MEN BY THESE PRESENTS

Ardith Thraikill and Wayne Thraikill

hereinafter referred to as GRANTORS, in consideration of One Dollar and Other Valuable Consideration, hereby grant and convey unto Warren Water, Inc, hereinafter referred to as GRANTEE, its successors and assigns, a perpetual easement with the right to erect, construct, install, lay and thereafter use, operate, inspect, repair, maintain, replace and remove waterlines and appurtenances thereto, over, across and through the land of the GRANTORS situated in Madison County, Iowa, being more specifically described as follows

See Exhibit "A" Attached

and locally known as 2336 Settlers Hill  
together with the right of ingress and egress over the adjacent lands of the GRANTORS, their successors and assigns, for the purposes of this easement

The Easement shall be 32 feet in width, the centerline of which shall be the water pipeline and the necessary appurtenances thereto

It is agreed that, during the period of initial construction, no crop damage will be paid by the GRANTEE. The GRANTEE, its successors and assigns, hereby promise to maintain such water pipeline and any necessary appurtenances in good repair so that damage to adjacent real estate of GRANTORS, if any damage there be, will be kept to a minimum

The grant and other provisions of this easement shall constitute a covenant running with the land for the benefit of the GRANTEE, its successors and assigns

IN WITNESS WHEREOF, the GRANTORS have executed this instrument this 14  
day of February, 1998

Ardith Thraikill  
Ardith Thraikill

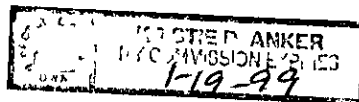
Wayne Thraikill  
Wayne Thraikill

M5-225

STATE OF IOWA, MADISON COUNTY, ss

On this 14 day of February, 1998, before me the undersigned, a notary public in and for the State of Iowa appeared to me Ardith Thraikill and Wayne Thraikill known to be the identical persons named in and who executed the within and foregoing instrument, and acknowledged that they executed the same as their voluntary act and deed

Kristel Anker  
Notary Public



YM

EXHIBIT "A"

The North Half (1/2) of the Northwest Fractional Quarter, except the west 10 rods of the South 16 rods of the South 16 rods thereof, and the Northeast Quarter (1/4) except a tract commencing at the Northeast Corner thereof, thence South along the Section line 1365 feet, thence West 811 8 feet, thence North 561 feet, thence West 897 6 feet, thence North approximately 804 feet to the North line of said Section Seven (7), thence East along said North line to the point of beginning, and also except a tract commencing at the Southwest Corner of said Northeast Quarter (1/4), and running thence North 85°30' East 185 feet, thence North 110 feet, thence North 85°30' East 60 feet, thence North 84 feet, thence South 87°37' West 250 feet to the West line of the Southwest Quarter (1/4) of the Northeast Quarter (1/4), thence South on said West line 210 feet to the point of beginning, and except that part thereof heretofore conveyed for church and cemetery purposes, all in Section Seven (7), and the North 76 acres of the West Half (1/2) of the Northwest Quarter (1/4) of Section eight (8), all in Township Seventy-five (75) North, Range Twenty-six (26) West of the 5th P M, Madison County, Iowa, excepting therefrom a tract described as follows Commencing on the quarter section line at a point 1805 feet East of the Southwest Corner of the Northeast Quarter (NE 1/4) of Section Seven (7), Township Seventy-five (75) North, Range Twenty-six (26) West of the 5th P M, running thence North 201 feet, thence West 149 feet, thence North 243 feet 4 inches, thence East 384 feet, thence South 435 feet 3 inches to the south line of said quarter section, thence West along the quarter section line to the point of beginning, containing 3 15 acres, more or less,