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WILLIE UTSLER  
RECORDER  
MADISON COUNTY, IOWA

This Document Prepared By: Security Abstract & Title Co. Inc., 114 N. 1st Ave., Winterset, Iowa 50273 Telephone: 515-462-1691

EASEMENT

KNOW ALL MEN BY THESE PRESENTS:

Brenton Bank as Trustee of the Godby Family Trust,

hereinafter referred to as GRANTORS, in consideration of One Dollar and Other Valuable Consideration, hereby grant and convey unto Warren Water, Inc., hereinafter referred to as GRANTEE, its successors and assigns, a perpetual easement with the right to erect, construct, install, lay and thereafter use, operate, inspect, repair, maintain, replace and remove waterlines and appurtenances thereto, over, across and through the land of the GRANTORS situated in Madison County, Iowa, being more specifically described as follows:

The South Half of the Northwest Quarter (S 1/2 NW 1/4) and the North Half of the Southwest Quarter (N 1/2 SW 1/4) and the Northwest Quarter of the Southeast Quarter (NW 1/4 SE 1/4) of Section Ten (10), Township Seventy-seven (77) North, Range Twenty-eight (28) West of the 5th P.M., Madison County, Iowa, And all that part of the Southeast Quarter (SE 1/4) of Section Two (2), in Township Seventy-seven (77) North, Range Twenty-nine (29) West of the 5th P.M., Madison County, Iowa, which lies North of the right-of-way granted to the Chicago, Rock Island and Pacific Railroad Company, containing Six and One-half (6 1/2) acres more or less; and the East Fractional Half of the Northeast Fractional Quarter (E 1/2 NE 1/4), except the North Twelve (12) acres thereof, of Section Two (2), and the West Fractional Half of the Northwest Fractional Quarter (W 1/2 NW 1/4) of Section One (1), Township Seventy-seven (77) North, Range Twenty-nine (29) West of the 5th P.M., Madison County, Iowa,

and locally known as: 115<sup>th</sup>  
together with the right of ingress and egress over the adjacent lands of the GRANTORS, their successors and assigns, for the purposes of this easement.

The Easement shall be 32 feet in width, the centerline of which shall be the water pipeline and the necessary appurtenances thereto.

It is agreed that, during the period of initial construction, no crop damage will be paid by the GRANTEE. The GRANTEE, its successors and assigns, hereby promise to maintain such water pipeline and any necessary appurtenances in good repair so that damage to adjacent real estate of GRANTORS, if any damage there be, will be kept to a minimum.

The grant and other provisions of this easement shall constitute a covenant running with the land for the benefit of the GRANTEE, its successors and assigns.

IN WITNESS WHEREOF, the GRANTORS have executed this instrument this 2nd day of August, 1999.

Brenton Bankas Trustee of the Godby Family Trust

By Jan Lundberg

By Cody B. Eaton

Trust Officer

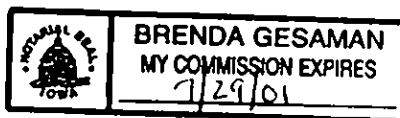
Trust Officer

M5-2410

STATE OF IOWA, MADISON COUNTY, ss:

On this 2nd day of August, 1999, before me the undersigned, a notary public in and for the State of Iowa appeared \_\_\_\_\_ to me personally known, who, being by me duly sworn, did say that he is Trust Officer of said corporation; that no seal has been procured by said corporation; that said instrument was signed in behalf of said corporation by authority of its Board of Directors; and that the said \_\_\_\_\_ as such officer, acknowledged the execution of said instrument to be the voluntary act and deed of said corporation, by it and by him voluntarily executed.

Brenda Gesaman  
Notary Public



C/O Tom Nelson  
2945 Ingersoll  
Elm  
237-5180

115-2410