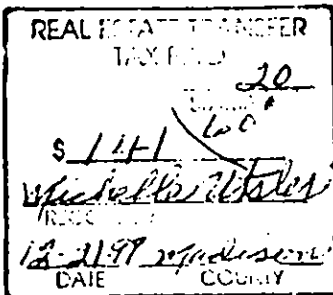


THE IOWA STATE BAR ASSOCIATION
Official Form No. 104

ISBA # 04289

FOR THE LEGAL EFFECT OF THE USE OF
THIS FORM, CONSULT YOUR LAWYER



REC: 5.00
AUD: 5.00
R.M.F.: 1.00

FILED NO. 02331
BOOK 63 PAGE 610

1999 DEC 21 AM 9:08

RECORDER
MADISON COUNTY, IOWA

Prepared By: Samuel H. Braland, P.O. Box 370, Earlham, IA 50072 (515) 758-2267

SPACE ABOVE THIS LINE
FOR RECORDER



**WARRANTY DEED
(CORPORATE GRANTOR)**

For the consideration of ---Eighty-nine Thousand
Dollar(s) and other valuable consideration,
BOARD OF TRUSTEES, PRESBYTERIAN CHURCH, EARLHAM, IOWA,
a corporation organized and existing under the laws of
the State of Iowa
does hereby Convey to
ROGER F. CLAYTON and BARBARA L. CLAYTON, husband and wife, as joint tenants with
full rights of survivorship, and not as tenants in common,
the following described real estate in Madison County, Iowa:

Lot Nine (9) and the South Half (S $\frac{1}{2}$) of Lot Ten (10) in Block Four (4) of B. F. Allen's Addition to the Town of Earlham, Madison County, Iowa.

The Corporation hereby covenants with grantees, and successors in interest, that it holds the real estate by title in fee simple; that it has good and lawful authority to sell and convey the real estate; that the real estate is free and clear of all liens and encumbrances, except as may be above stated; and it covenants to Warrant and Defend the real estate against the lawful claims of all persons, except as may be above stated.

Words and phrases herein, including acknowledgment hereof, shall be construed as in the singular or plural number, according to the context.

BOARD OF TRUSTEES, PRESBYTERIAN CHURCH,
EARLHAM, IOWA

Dated: December 17, 1999

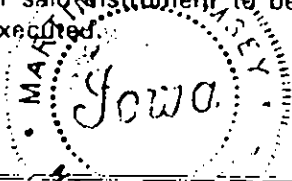
By John Godby Trustee
(John Godby) Title

By Samuel H. Braland Trustee
(Samuel H. Braland) Title

STATE OF IOWA MADISON COUNTY, ss:

On this 17th day of December, 199 9 before me, the undersigned, a Notary Public in and for said State, personally appeared John Godby and Samuel H. Braland to me personally known, who being by me duly sworn, did say that they are the Trustees

~~and~~ John Godby, respectively, of said corporation; that (no seal has been procured by the said) ~~the seal of the corporation is the seal of said~~ corporation that said instrument was signed ~~and sealed~~ on behalf of said corporation by authority of its Board of Directors; and that the said John Godby and Samuel H. Braland as such officers, acknowledged the execution of said instrument to be the voluntary act and deed of said corporation, by it and by them voluntarily executed.



Samuel H. Braland
Exp. June 28, 2002

Notary Public