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1999 DEC 17 PM 3: 23

WHELLE UTSLER

Prepared by: Teresa Golightly, Union State Bank, 201 West Court, Winterset, Iowa 50273 (515) 462-2161

AGREEMENT FOR EXTENSION OF MORTGAGE

Whereas, on the 5th day of December, 1996, James W. Moore and Myrna Moore, Husband and Wife

Executed to UNION STATE BANK, WINTERSET, IOWA a certain note dated on that day for the sum of Forty-four

Thousand One Hundred Twenty-one and 36/100-----(44,121.36) DOLLARS, payable on the 15th day of

December, A.D., 1999, and at the same time the said James W. and Myrna Moore executed to the said UNION

STATE BANK a mortgage bearing even date with the said note, upon real estate described in said mortgage as security

for payment of said note, which mortgage was recorded in the office of the Recorder of Madison County, Iowa, on

the 11th day of December A.D., 1996, at 1:32 o'clock P. M., in Book 185 of Mortgages, on page 891 and,

Whereas, <u>James W. and Myrna Moore</u> is now the owner of the real estate described in said mortgage and,

Whereas, there remains unpaid on the principal of said mortgage the sum of <u>Forty-one Thousand Five Hundred</u>
<u>Sixty-seven and 30/100-----(\$41,567.30)</u> DOLLARS, and,

Whereas, the said <u>makers</u> have agreed with the holder of said mortgage to extend the time of payment thereon, NOW THEREFORE, the said <u>James W. and Myrna Moore</u> hereby agrees to pay on the <u>13th</u> day of <u>December</u> A.D., 19<u>99</u>, the principal sum of <u>Forty-one Thousand Five Hundred Sixty-seven and 30/100-----(\$41,567.30)</u>
DOLLARS, remaining unpaid on the said note and mortgage, <u>\$396.66</u> is to be paid monthly beginning <u>January 15</u>, <u>2000</u>, and each month thereafter until <u>December 15, 2002</u> when the unpaid balance is due, with interest from <u>December 10, 1999</u> at the rate of 8.9 per cent per annum payable monthly beginning on the 15th day of January,

2000, and each month thereafter until December 15, 2002 when the unpaid balance is due, with interest from December 10, 1999 at the rate of 8.9 per cent per annum payable monthly beginning on the 15th day of January, 2000 and each month thereafter, with both principal and interest payable at UNION STATE BANK, WINTERSET, IOWA; and the said makers hereby covenant and warrant that said mortgage is a lien on the land therein described and that it shall continue and remain as security for the payment of said principal rel maining unpaid on said mortgage, and the interest as here in before stated from December 10, 1999 until paid, and in case of failure to comply with any one of the conditions hereof, or any of the conditions of the said mortgage, all of the provisions of said mortgage becoming a part of this instrument, then the whole debt shall become due and collectible at the option of the owner of said mortgage; and all the covenants and condition of said mortgage shall remain in force except as modified by this instrument; and all sums of money not paid when due as provided in this contract shall bear interest at the rate of \_\_\_\_\_\_ per cent per annum.

DATED this 13th day of December A.D., 19 99. STATE OF IOWA, MADISON COUNTY, as:

On the <u>1744</u> day of <u>December</u> A.D.,1999 before me a Notary Public in and for the County of Madison, State of Iowa, personally appeared <u>James W. and</u>

Myrna Moore to me known to the person(s) named in and who executed the foregoing instrument and acknowledged that they

executed the same as their voluntary act and deed.

Notary Public in and for Madison County, Iowa.

The undersigned borrower(s) hereby acknowledge a receipt of this instrument.

James W. Moore

Myrna Moore

DUANE GORDON MY COMMISSION EXPIRES