

FILED NO. 002234

BOOK 214 PAGE 139

1999 DEC 13 PM 2:57

MICHELLE UTSLER
RECORDER
MADISON COUNTY, IOWA

REC \$ 5.00
AUD \$ 1.00
R.M.F. \$ 1.00

Prepared by: Teresa Golightly, Union State Bank, 201 West Court, Winterset, Iowa 50273 (515) 462-2161

AGREEMENT FOR EXTENSION OF MORTGAGE

Whereas, on the 18th day of November, 1996, Linda R. Kenworthy, A Single Person executed to UNION STATE BANK, WINTERSSET, IOWA a certain note dated on that day for the sum of Seventy Thousand Two Hundred

Sixty-nine and no/100 (\$70,269.00) DOLLARS, payable on the 18th day of November A.D., 1999, and at the same time the said Linda R. Kenworthy executed to the said UNION STATE BANK a mortgage

bearing even date with the said note, upon real estate described in said mortgage as security for payment of said note,

which mortgage was recorded in the office of the Recorder of Madison County, Iowa, on the 18th day of November A.D., 1996 at 11:47 o'clock A.M., in Book 185 of Mortgages, on page 498 and,

Whereas, Linda R. Kenworthy is now the owner of the real estate described in said Mortgage (XX)

XX DOLLARS, and, Whereas, there remains unpaid on the principal of said mortgage the sum of Twenty-nine Thousand Nine Hundred Fifty-seven and 47/100 (\$29,957.47) DOLLARS, and,

Whereas, the said makers have agreed with the holder of said mortgage to extend the time of payment thereon, NOW THEREFORE, the said Linda R. Kenworthy hereby agrees to pay on the 13th day of December A.D., 1999, the principal sum of Twenty-nine Thousand Nine Hundred Fifty-seven and 47/100 (\$29,957.47) DOLLARS, remaining unpaid on the said note and mortgage, \$3,396.13 is to be paid annually beginning on November 18, 2000 and each year thereafter until November 18, 2002 when the unpaid balance and accrued interest is due, with interest from November 18, 1999 at the rate of 8.5 per cent per annum payable Annually, beginning on the 18th day of November, 2000 and each year thereafter, with both principal and interest payable at UNION STATE BANK, WINTERSSET, IOWA; and the said makers hereby covenant and warrant that said mortgage is a lien on the land therein described and that it shall continue and remain as security for the payment of said principal remaining unpaid on said mortgage, and the interest as here in before stated from November 18, 1999 until paid, and in case of failure to comply with any one of the conditions hereof, or any of the conditions of the said mortgage, all of the provisions of said mortgage becoming a part of this instrument, then the whole debt shall become due and collectible at the option of the owner of said mortgage; and all sums of money not paid when due as provided in this contract shall bear interest at the rate of _____ per cent per annum.

DATED this 13th day of December A.D., 19 99 STATE OF IOWA, Madison COUNTY, as:

On the 13th day of December A.D., 19 99 before me a Notary Public in and for the County of Madison, State of Iowa, personally appeared Linda R. Kenworthy to me known to the person(s) named in and who executed the foregoing instrument and acknowledged that she executed the same as her voluntary act and deed.

Notary Public in and for Madison County, Iowa
STEVEN D. WARRINGTON
MY COMMISSION EXPIRES 2-25-2001

The undersigned borrower(s) hereby acknowledge a receipt of this instrument.

Linda R. Kenworthy