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BOOK 213 PAGE 757  
1999 NOV 29 PM 1:34

CHIELLE UTSLER  
RECORDER  
MADISON COUNTY, IOWA

This instrument was prepared by JULIE RETZLAFF, 6800 LAKE DRIVE, SUITE 250, WEST DES MOINES, IOWA 50266, 515-362-5934

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## MODIFICATION OF MORTGAGE

**DATE AND PARTIES.** The date of this Real Estate Modification (Modification) is NOVEMBER 18, 1999. The parties and their addresses are:

**MORTGAGOR:**

LABORERS' INTERNATIONAL UNION OF NORTH AMERICA LOCAL UNION NO. 177  
a IOWA Association  
2121 DELAWARE  
DES MOINES, Iowa 50317

**LENDER:**

BRENTON BANK  
Organized and existing under the laws of Iowa  
400 Locust St.  
Suite 200  
P.O. Box 891  
Des Moines, Iowa 50304  
42-0994231

**1. BACKGROUND.** Mortgagor and Lender entered into a Security Instrument dated JUNE 14, 1999 and recorded on JULY 27, 1999. The Security Instrument was recorded in the records of MADISON County, Iowa at BOOK 210, PAGE 743.

**2. MODIFICATION.** For value received, Mortgagor and Lender agree to modify the original Security Instrument. Mortgagor and Lender agree that this Modification continues the effectiveness of the original Security Instrument. The Security Instrument was given to secure the original Secured Debts which have now been modified. The new Secured Debts include the following debts and all extensions, renewals, refinancings, modifications and replacements.

A PROMISSORY NOTE, LOAN NUMBER 43443, DATED NOVEMBER 18, 1999, FROM BORROWER TO LENDER, WITH A LOAN AMOUNT OF \$600,000.00 WITH A VARIABLE RATE OF INTEREST.

**NOTICE.** THIS MORTGAGE SECURED CREDIT IN THE AMOUNT OF \$600,000.00. LOANS AND ADVANCES UP TO THIS AMOUNT, TOGETHER WITH INTEREST ARE SENIOR TO INDEBTEDNESS TO OTHER CREDITORS UNDER SUBSEQUENTLY RECORDED OR FILED MORTGAGES AND LIENS.

**3. MAXIMUM OBLIGATION LIMIT.** The maximum obligation limit has been modified. The total principal amount secured by this Security Instrument at any one time will not exceed the amount stated in the NOTICE section. This limitation of amount does not include interest and other fees and charges validly made pursuant to this Security Instrument. Also, this limitation does not apply to advances made under the terms of this Security Instrument to protect Lender's security and to perform any of the covenants contained in this Security Instrument.


**4. WARRANTY OF TITLE.** Mortgagor warrants that Mortgagor continues to be lawfully seized of the estate conveyed by this Security Instrument and has the right to grant, bargain, convey, sell, mortgage and warrant the Property. Mortgagor also warrants that the Property is unencumbered, except for encumbrances of record.

**5. CONTINUATION OF TERMS.** Except as specifically amended in this Modification, all terms of the Security Instrument remain in effect.

**SIGNATURES.** By signing, Mortgagor agrees to the terms and covenants contained in this Modification. Mortgagor also acknowledges receipt of a copy of this Modification.

**MORTGAGOR:**

LABORERS' INTERNATIONAL UNION OF NORTH AMERICA LOCAL UNION NO. 177



FRED RISIUS, SR., BUSINESS MANAGER/SECRETARY/TREASURER

LENDER:

BRENTON BANK

*Scott W. Geadelmann*  
SCOTT W. GEADELMANN, VICE PRESIDENT

ACKNOWLEDGMENT.

(Business or Entity)

State Iowa OF Polk County OF Polk ss.

On this 18<sup>th</sup> day of November, 1999 before me, a Notary Public in and for said county, personally appeared FRED RISIUS, SR., to me personally known, who being by me duly sworn or affirmed did say that that person is BUSINESS MANAGER/SECRETARY/TREASURER of LABORERS' INTERNATIONAL UNION OF NORTH AMERICA LOCAL UNION NO. 177 an Association and that said instrument was signed on behalf of the said Association by authority of its board of directors/partners/members (or other governing body) and the said BUSINESS MANAGER/SECRETARY/TREASURER, acknowledged the execution of said instrument to be the voluntary act and deed of said Association by it voluntary executed.

My commission expires:

(Seal)

*Carrie A. Taycher*  
(Notary Public)



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