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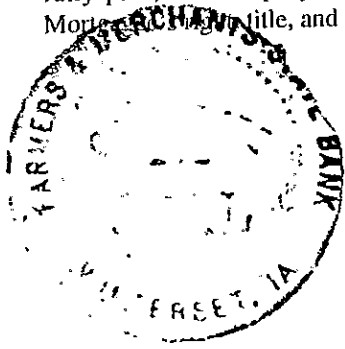
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FILED NO. 001998
 BOOK 213 PAGE 415
 1999 NOV 19 PM 3:11
 MICHELLE UTSLER
 RECORDER
 MADISON COUNTY, IOWA

(name, address, and phone number of preparer)
Farmers & Merchants State Bank, 101 W Jefferson, PO Box 29, Winterset IA 50273 (515) 462-4381
 (Space Above This Line for Recording Purposes)

SATISFACTION OF MORTGAGE

The Mortgagee is the holder of a Mortgage dated February 23, 1998 which was recorded on March 2, 1998, in the office of the County Recorder for Madison County, Iowa, and is indexed as: Mortgage Record 196 Page 180. This Mortgage was executed by Roy W. & Julia A. Foley (Mortgagor) in favor of Farmers & Merchants State Bank as Mortgagee. The Mortgage having been complied with, the indebtedness having been fully paid, and the purposes of the Mortgage having been fully satisfied, Mortgagee releases the Mortgage and releases all of Mortgagee's title, and interest in the Property.



Farmers & Merchants State Bank

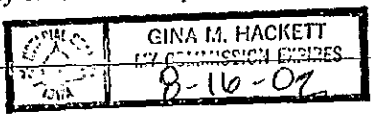
Shane K. Pashek V.P.
 Authorized Signer By: Shane K. Pashek, Vice President

Dated: November 17, 1999

STATE OF IOWA,
 COUNTY OF Madison ss:

On this 17th day of November, 1999, before me, a Notary Public in the State of Iowa, personally appeared Shane K. Pashek to me personally known, who being by me duly sworn or affirmed did say that that person is Vice President (title), of said corporation, that (the seal affixed to said instrument is the seal of said) ~~person has been procured by said~~ corporation and that said instrument was signed and sealed on behalf of the said corporation by authority of its board of directors and the said Shane K. Pashek acknowledged the execution of said instrument to be the voluntary act and deed of said corporation by it voluntarily executed.

My commission expires:



Gina M. Hackett
 Notary Public In the State of Iowa