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BOOK 213 PAGE 613
1999 NOV 18 PM 3: 04
L. BELLE UTSLER
RECORDER
MADISON COUNTY, IOWA

REC \$ 5.40
AUD \$ _____
R.M.F. \$ 7.00

Prepared by: Teresa Golightly, Union State Bank, 201 West Court, Winterset, Iowa 50273 (515) 462-2161

AGREEMENT FOR EXTENSION OF MORTGAGE

Whereas, on the 26th day of November, 1993, James W. Stevenson and Vikki J. Stevenson, Husband and Wife Executed to UNION STATE BANK, WINTERSET, IOWA a certain note dated on that day for the sum of Twenty-five Thousand One Hundred Twenty-five and no/100-----(\$25,125.00) DOLLARS, payable on the 15th day of November, A.D., 1996, and at the same time the said James W. and Vikki J. Stevenson executed to the said UNION STATE BANK a mortgage bearing even date with the said note, upon real estate described in said mortgage as security for payment of said note, which mortgage was recorded in the office of the Recorder of Madison County, Iowa, on the 2nd day of December A.D., 1993, at 3:25 o'clock P. M., in Book 169 of Mortgages, on page 786 and,

Whereas, James W. and Vikki J. Stevenson is now the owner of the real estate described in said mortgage and,

Whereas, there remains unpaid on the principal of said mortgage the sum of Thirteen Thousand One Hundred fifty-five and 65/100-----(\$ 13,155.65) DOLLARS, and,

Whereas, the said makers have agreed with the holder of said mortgage to extend the time of payment thereon,

NOW THEREFORE, the said James W. and Vikki J. Stevenson hereby agrees to pay on the 17th day of November A.D., 1999, the principal sum of Thirteen Thousand One Hundred Fifty-five and 65/100-----(\$13,155.65) DOLLARS, remaining unpaid on the said note and mortgage, \$332.88 is to be paid monthly beginning December 15, 1999, and each month thereafter until November 15, 2003 when the unpaid balance is due, with interest from November 17, 1999 at the rate of 9.9 per cent per annum payable monthly beginning on the 15th day of December, 1999 and each month thereafter, with both principal and interest payable at UNION STATE BANK, WINTERSET, IOWA; and the said makers hereby covenant and warrant that said mortgage is a lien on the land therein described and that it shall continue and remain as security for the payment of said principal remaining unpaid on said mortgage, and the interest as here in before stated from November 17, 1999 until paid, and in case of failure to comply with any one of the conditions hereof, or any of the conditions of the said mortgage, all of the provisions of said mortgage becoming a part of this instrument, then the whole debt shall become due and collectible at the option of the owner of said mortgage; and all the covenants and condition of said mortgage shall remain in force except as modified by this instrument; and all sums of money not paid when due as provided in this contract shall bear interest at the rate of _____ per cent per annum.

DATED this 17th day of November A.D., 19 99.
STATE OF IOWA, MADISON COUNTY, as:

The undersigned borrower(s) hereby
acknowledge a receipt of this instrument.

On the 17th day of November A.D., 19 99
before me a Notary Public in and for the County
of Madison, State of Iowa, personally appeared James W.
and Vikki J. Stevenson to me known to the person(s) named in
and who executed the foregoing instrument and acknowledged that the y
executed the same as their voluntary act and deed.

James W. Stevenson
James W. Stevenson

Vikki J. Stevenson
Vikki J. Stevenson

Duane Gordon
Notary Public in and for Madison County, Iowa.

