

REC \$ 3.00

AUD \$ _____

R.M.F. \$ 1.00

FILED NO. 001489

BOOK 212 PAGE 654

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COMPUTER

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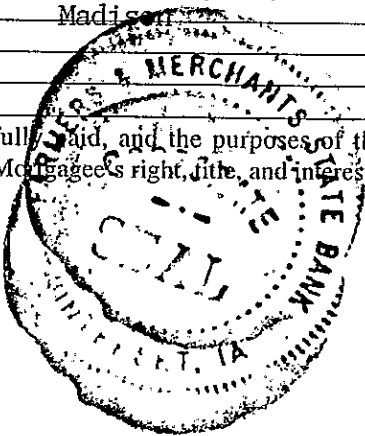
MICHELLE UTSLER
RECORDER
MADISON COUNTY, IOWA

Farmers & Merchants State Bank 101 W. Jefferson PO Box 29 Winterset, IA 50273
(name, address, and phone number of preparer)

(Space Above This Line for Recording Purposes)

SATISFACTION OF MORTGAGE

The Mortgagee is the holder of a Mortgage dated July 9, 1999 which was recorded on July 16, 1999, in the office of the County Recorder for Madison County, Iowa, and is indexed as: Mortgage record Book 210 Page 476. This Mortgage was executed by John C. and Carolyn C. Staley (Mortgagor) in favor of Farmers & Merchants State Bank as Mortgagee. The Mortgage having been complied with, the indebtedness having been fully paid, and the purposes of the Mortgage having been fully satisfied, Mortgagee releases the Mortgage and releases all of Mortgagee's right, title, and interest in the Property.



Farmers & Merchants State Bank

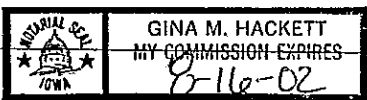
Dated: Oct. 8, 1999

Tawyne A. Gibson
By: Tawyne A. Gibson
Asst. Vice President

STATE OF IOWA,
COUNTY OF Madison ss:

On this 8th day of Oct. 1999, before me, a Notary Public in the State of Iowa, personally appeared Tawyne A. Gibson to me personally known, who being by me duly sworn or affirmed did say that that person is Assistant Vice President (title), of said corporation, that (the seal affixed to said instrument is the seal of said) ~~corporation~~ and that said instrument was signed and sealed on behalf of the said corporation by authority of its board of directors and the said Tawyne A. Gibson acknowledged the execution of said instrument to be the voluntary act and deed of said corporation by it voluntarily executed.

My commission expires:



Gina M. Hackett
Notary Public In the State of Iowa