

FILED NO. 001427
BOOK 212 PAGE 593
99 OCT - 6 PM 3:09

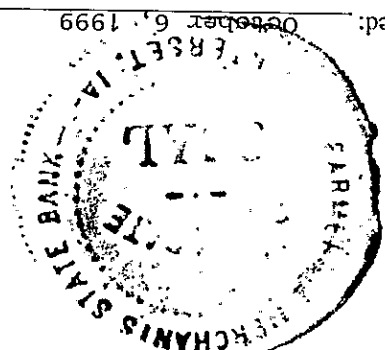
RECORDED
INDEXED
SERIALIZED

REC \$ 500
AUD \$ 100
RM.F. \$ 100

MICHELLE UTSLER
RECORDER
MADISON COUNTY, IOWA
Farmers & Merchants State Bank, 101 W Jefferson, PO Box 29, Winterset, IA 50273 (515) 462-4381
(Name, address, and phone number of preparer)

SATISFACTION OF MORTGAGE

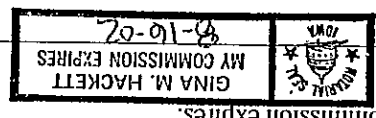
The Mortgagee is the holder of a Mortgage dated September 26, 1990 recorded on September 27, 1990 in the office of the County Recorder for Madison County, Iowa, and is indexed as: Mortgage Record 157 Page 402 (Mortgage) in favor of Farmers & Merchants State Bank as Mortgagee. The Mortgage having been complied with, the indebtedness having been Fully paid, and the purposes of the Mortgage having been fully satisfied, Mortgagee releases the Mortgage and releases all of Mortgagee's right, title, and interest in the Property.



Farmers & Merchants State Bank
Authorized Signer By: Tim J. Rethmeier, Vice President

STATE OF IOWA,
COUNTY OF Madison
ss:

On this 6th day of October, 1999, before me, a Notary Public in the State of Iowa, personally appeared Tim J. Rethmeier, Vice President of said corporation, that (the seal affixed to said instrument is the seal of said) corporation, who being by me duly sworn or affirmed did say that that person is Tim J. Rethmeier, Vice President of said corporation by authority of its board of directors and the said voluntary act and deed of said corporation by it voluntarily executed.



Notary Public in the State of Iowa
Gina M. Hackett