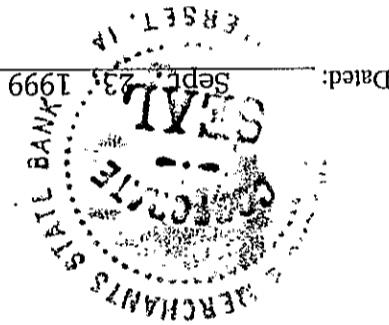


My commission expires:

On this 23rd day of Sept., 1999, before me, a Notary Public in the State of Iowa, personally appeared Bill Dickey Vice President of Farmers & Merchants State Bank (the seal affixed to said instrument is the seal of said corporation) and that said instrument was signed and sealed on behalf of the said corporation by authority of its board of directors and the said Bill Dickey acknowledged the execution of said instrument to be the voluntary act and deed of said corporation by it voluntarily executed.

STATE OF IOWA, COUNTY OF Madison ss:

Bill Dickey Vice President
Authorized Signer By: [Signature]
Farmers & Merchants State Bank



The Mortgage is the holder of a Mortgage dated March 30, 1999 which was recorded on April 6, 1999 in the office of the County Recorder for Madison County, Iowa, and is indexed as: Mortgage Record Book 207 Page 532. This Mortgage was executed by Randal D. & Vicki M. Hickman (Mortgagor) in favor of Farmers & Merchants State Bank as Mortgagee. The Mortgage having been complied with, the indebtedness having been fully paid, and the purposes of the Mortgage having been fully satisfied, Mortgagee releases the Mortgage and releases all of Mortgagee's right, title, and interest in the Property.

SATISFACTION OF MORTGAGE

(Space Above This Line for Recording Purposes)

Farmers & Merchants State Bank 101 W. Jefferson PO Box 29 Winterset, IA 50273 (name, address, and phone number of preparer) Bill Dickey, Vice President (515)462-4381

FILED NO. 001252
BOOK 212 PAGE 277
99 SEP 23 PM 3:50
RECORDED
MICHIELLE UTSLER
MADISON COUNTY, IOWA

REC \$ 5.00
AUD \$ 1.00
R.M.F. \$ 1.00
COMPUTER
RECORDED
EXAMINED