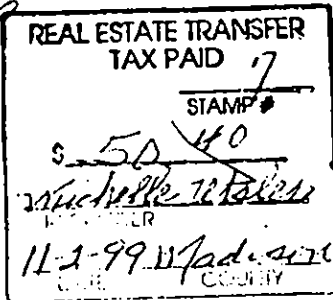


THE IOWA STATE BAR ASSOCIATION
Official Form No. 101

ISBA #

FOR THE LEGAL EFFECT OF THE USE OF
THIS FORM, CONSULT Y

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BOOK 142 PAGE 56

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REC. 5.00
AUD. 5.00
R.M.F. 1.00

NICHOLLE UTSLIN
RECORDER
MADISON COUNTY, IOWA

Preparer Information: Dean R. Nelson, P.O. Box 370, Earlham, IA 50072 (515)758-2267



WARRANTY DEED

SPACE ABOVE THIS LINE
FOR RECORDER

For the consideration of ---One Dollar(s) and other valuable consideration, MARGARET E. HENKLE and WILBUR J. HENKLE, wife and husband,

do hereby Convey to HAROLD A. FREY and MARY LOUISE FREY, husband and wife, all of our right, title and interest in and to:

the following described real estate in Madison County, Iowa:

The West One-half (W 1/2) of the Southwest Quarter (SW 1/4) of Section Twenty-four (24), in Township Seventy-seven (77) North, Range Twenty-nine (29) West of the 5th P.M., Madison County, Iowa.

This deed is given in fulfillment of a real estate contract dated the 26th day of February, 1985, and filed of record January 21, 1986, in the Office of the Madison County Recorder in Book 120, Page 512. Inasmuch as this deed is given in fulfillment of a recorded real estate contract, it is exempt from declaration of value and groundwater hazard statement filing requirements.

Grantors do Hereby Covenant with grantees, and successors in interest, that grantors hold the real estate by title in fee simple; that they have good and lawful authority to sell and convey the real estate; that the real estate is Free and Clear of all Liens and Encumbrances except as may be above stated; and grantors Covenant to Warrant and Defend the real estate against the lawful claims of all persons except as may be above stated. Each of the undersigned hereby relinquishes all rights of dower, homestead and distributiv share in and to the real estate.

Words and phrases herein, including acknowledgment hereof, shall be construed as in the singular or plural number, and as masculine or feminine gender, according to the context.

STATE OF IOWA Dated: March 28, 1998

MADISON COUNTY, On this 28th day of March 19 98, before me, the undersigned, a Notary Public in and for said State, personally appeared Margaret E. Henkle and Wilbur J. Henkle

(Margaret E. Henkle) (Grantor)

(Wilbur J. Henkle) (Grantor)

to me known to be the identical persons named in and who executed the foregoing instrument and acknowledged that they executed the same as their voluntary act and deed.

(Dean R. Nelson) Notary Public

(Grantor)

(Grantor)

(This form of acknowledgment for individual grantor(s) only)