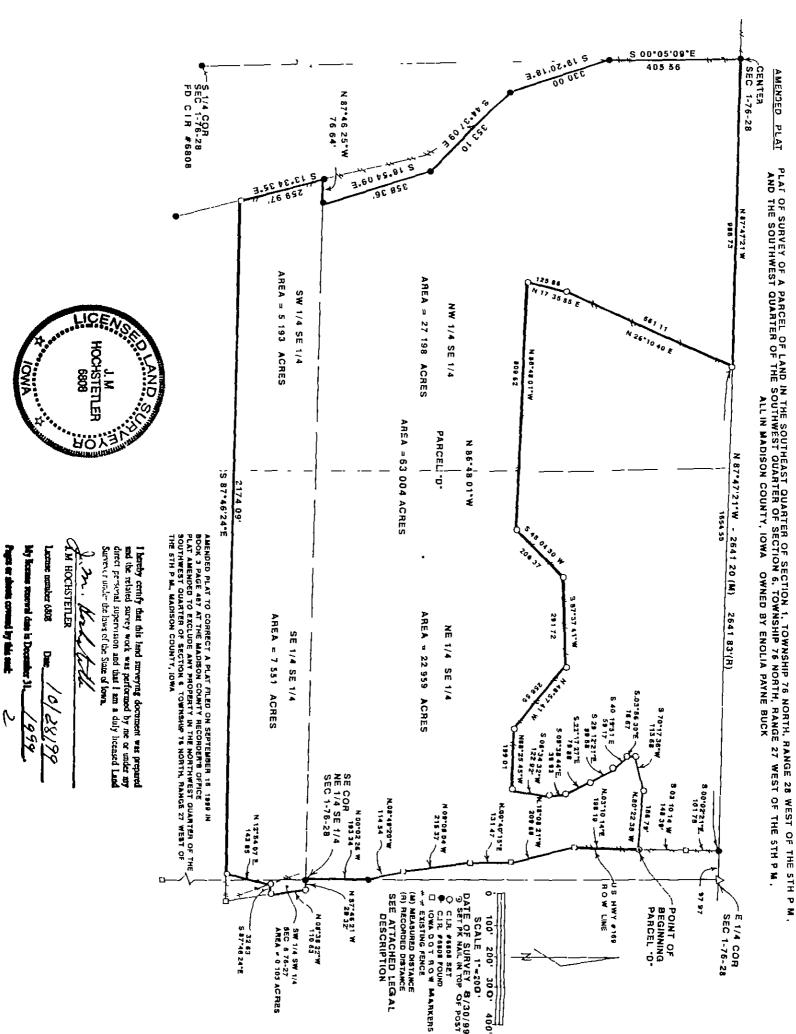


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FARM PLAT 3 506

LEGAL DESCRIPTION: Parcel "D"

Parcel "D" in the Southeast Quarter of Section 1, Township 76 North, Range 28 West and the Southwest Quarter of the Southwest Quarter of Section 6, Township 76 North, Range 27 West of the 5th P.M. all in Madison County, Iowa being a part of Parcel "A" on a survey recorded on May 28, 1999 in Farm Plat Book 3 page 448 at the Madison County Recorders's Office more particularly described as follows:

Commencing at the East Quarter of Section 1, Township 76 North, Range 28 West of the 5th P.M., Madison County, Iowa; Thence North 87°47'21" West 97.97 feet along the North line of the Southeast Quarter of said Section 1 to the West line of U.S. Highway No. 169 Right-of-Way; thence South 00°02'21" East 101.78 feet along said West Right-of-Way line; Thence South 03°10'14" West 148.39 feet along said West Right-of-Way line to the Point of Beginning; thence North 80°22'38" West 186.79 feet; thence South 70'17'36" West 113.68 feet; thence South 03°56'30" East 16.67 feet; thence South 40'19'51" East 59.17 feet; thence South 29°12'21" East 89.88 feet; thence South 22°17'27" East 79.88 feet; thence South 09'38'44" East 39.93 feet; thence South 06°34'32" West 122.92 feet; thence North 88°25'45" West 199.01 feet; thence North 48°57'41" West 256.55 feet; thence South 87°37'41" West 291.72 feet; thence South 48°04'30" West 206.37 feet; thence North 86 48 01" West 809.62 feet; thence North 17°35'55" East 125.86 feet; thence North 26°10'40"East 561.11 feet to a Point on the North line of said Southeast Quarter; thence North 87°47'21" West 988.73 feet along the North line of said Southeast Quarter to the Northwest Corner of said Southeast Quarter; thence South 00'05'09" East 405.56 feet along the West line of said Southeast Quarter; thence South 19°20'18" East 330.00 feet; thence South 44°37'09" East 353.10 feet; thence South 16.54'09" East 358.36 feet to the South line of the Northwest Quarter of the Southeast Quarter of said Section 1; thence North 87°46'25" West 76.64 feet along said South line; thence South 13°34'35" East 259.97 feet; thence South 87°46'24" East 2174.09 feet; thence North 12.54.07" East 143.85 feet; thence South 87°46'24" East 32.63 feet to the West Right-of-Way line of U.S. Highway No. 169; thence North 08°36'22" West 110.63 feet along said West Right-of-Way line to a point on the North line of the Southwest Quarter of the Southwest Quarter of Section 6, Township 76 North, Range 27 West of the 5th P.M., Madison County; thence North 87°46'21" West 29.32 feet along said North line to the Northwest Corner of said Southwest Quarter of the Southwest Quarter; thence North 00°02'26" West 193.34 feet along the East line of the Northeast Quarter of the Southeast Quarter of Section 1, Township 76 North, Range 28 West of the 5th P.M., Madison County, Iowa; thence North 08'49'20" West 114.54 feet along said West Right-of-Way line; thence North 09'08'04" West 215.37 feet along said West Right-of-Way line; thence North 00°40'15" East 131.47 feet along said West Right-of-Way line; thence North 18°08'21" West 209.58 feet along said West Right-of-Way line; thence North 03'10'14" East 198.19 feet along said West Right-of-Way line to the Point of Beginning containing 63.004 acres.

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