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MICHELLE UTSLER
RECORDER
MADISON COUNTY, IOWA

Prepared by: Teresa Golightly, Union State Bank, 201 West Court, Winterset, Iowa 50273 (515) 462-2161

AGREEMENT FOR EXTENSION OF MORTGAGE

Whereas, on the 3rd day of September, 1993, Madison County Abstract Company Executed to UNION STATE BANK, WINTERSET, IOWA a certain note dated on that day for the sum of Twenty-eight Thousand Two Hundred and no/100-----(28,200.00) DOLLARS, payable on the 3rd day of September, A.D., 1996, and at the same time the said Madison County Abstract Company executed to the said UNION STATE BANK a mortgage bearing even date with the said note, upon real estate described in said mortgage as security for payment of said note, which mortgage was recorded in the office of the Recorder of Madison County, Iowa, on the 3rd day of September A.D., 1993, at 2:17 o'clock P. M., in Book 168 of Mortgages, on page 598 and,

Whereas, Madison County Abstract Company is now the owner of the real estate described in said mortgage and,

Whereas, there remains unpaid on the principal of said mortgage the sum of Twenty-three Thousand Nine Hundred Eighty-four and 02/100-----(\$ 23,984.02) DOLLARS, and,

Whereas, the said makers have agreed with the holder of said mortgage to extend the time of payment thereon,

NOW THEREFORE, the said Madison County Abstract Company hereby agrees to pay on the 3rd day of September A.D., 1999, the principal sum of Twenty-three Thousand Nine Hundred Eighty-four and 02/100-----(\$23,984.02) DOLLARS, remaining unpaid on the said note and mortgage, \$237.15 is to be paid monthly beginning October 3, 1999, and each month thereafter until September 3, 2002 when the unpaid balance is due, with interest from September 3, 1999 at the rate of 7.95 per cent per annum payable monthly beginning on the 3rd day of October, 1999 and each month thereafter, with both principal and interest payable at UNION STATE BANK, WINTERSET, IOWA; and the said makers hereby covenant and warrant that said mortgage is a lien on the land therein described and that it shall continue and remain as security for the payment of said principal remaining unpaid on said mortgage, and the interest as here in before stated from September 3, 1999 until paid, and in case of failure to comply with any one of the conditions hereof, or any of the conditions of the said mortgage, all of the provisions of said mortgage becoming a part of this instrument, then the whole debt shall become due and collectible at the option of the owner of said mortgage; and all the covenants and condition of said mortgage shall remain in force except as modified by this instrument; and all sums of money not paid when due as provided in this contract shall bear interest at the rate of _____ per cent per annum.

DATED this 3rd day of September A.D., 1999,
STATE OF IOWA, MADISON COUNTY, as:

On this 0th day of September, 1999, before me, a Notary Public in the State of Iowa, personally appeared Ruby O'Brien, to me personally know, who being by me duly sworn or affirmed did say that person is President-Treasurer and Vice President-Secretary of said corporation, that no seal has been procured by said corporation and that said instrument was signed and sealed on behalf of the said corporation by authority of its board of directors and the said Michael and ruby O'Brien acknowledged the execution of said instrument to be the voluntary act and deed of said corporation by it voluntarily executed.

Steven D. Warrington



The undersigned borrower(s) hereby acknowledge a receipt of this instrument.

Madison County Abstract Co.

Ruby M. O'Brien
By: Ruby O'Brien, Vice President