

REC \$ 10.00
AUD \$ _____
R.M.F. \$ 1.00

FILED NO. 000977
BOOK 211 PAGE 807
99 SEP -2 PM 3: 38
MICHELLE ULLER
RECORDER
MADISON COUNTY, IOWA

COMPUTER
RECORDED
COMPARED

Prepared by: Happy Stevens, Chase Manhattan Mortgage Corp., 1505 N. 19th Street, P.O. Box 4025, Monroe, LA 71211-9981

SATISFACTION OF MORTGAGE

KNOW ALL MEN BY THESE PRESENTS: That the undersigned, owners of a certain real estate mortgage bearing the date May 5, 1994 in the amount of \$46,745.00 wherein SCOTT MCCONATHY AND ROSEANNA MCCONATHY, HUSBAND AND WIFE is/are the mortgagor(s) and ACADEMY MORTGAGE CORPORATION is the mortgagee and given upon the following described real property, to-wit:

SEE ATTACHED LEGAL

and recorded in Book 172 Page 365 File 3160 in the Office of the Recorder of Madison County, State of Iowa, on May 16, 1994 do hereby acknowledge full payment of the debt secured thereby and do release and discharge same of record.

Dated this August 19, 1999 .

Chase Mortgage Services, Inc.
f/k/a Chase Manhattan Mortgage Corporation
f/k/a Chase Home Mortgage Corporation
Successor by merger to Troy & Nichols, Inc.



Witnesses:

Happy Stevens
Happy Stevens
Mark Ennis
Mark Ennis

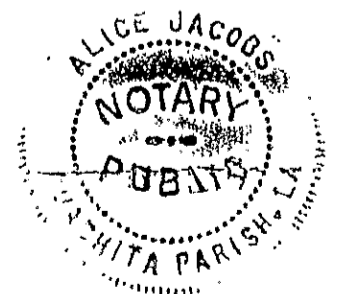
Betty S. Rice
Betty S. Rice
Vice President
Judith Poindexter
Judith Poindexter
Vice President

State of: Louisiana
Parish/County of: Ouachita

On August 19, 1999 , before me, the undersigned, a Notary Public, in and for said County/Parish and State, personally appeared Betty S. Rice and Judith Poindexter known to me to be a(n) Vice President and a(n) Vice President respectively, of said corporation as aforesaid, and acknowledged the foregoing instrument to be their free act and deed in said capacity, and the free act and deed of said corporation.

Alice Jacobs
Alice Jacobs, Notary Public
LIFETIME COMMISSION

Loan No.: 0003006941860
County of: Madison
Investor Loan:



IA03
Revised 6/98

A TRACT OF LAND COMMENCING AT A POINT 1,930.18 FEET WEST AND 44.97 FEET SOUTH OF THE EAST 1/4 CORNER OF SECTION 12, IN TOWNSHIP 74 NORTH, RANGE 26 WEST OF THE 5TH P.M., MADISON COUNTY, IOWA, WHICH POINT IS ON THE SOUTH RIGHT-OF-WAY LINE OF IOWA HIGHWAY NO. 400; THENCE SOUTH 234.30 FEET, THENCE NORTH 87 DEGREES 53' WEST 758 FEET TO THE WEST LINE OF THE SOUTHEAST 1/4 OF SAID SECTION 12, THENCE NORTH 7 DEGREES 06' EAST 203.70 FEET TO IOWA HIGHWAY NO. 400 RIGHT OF WAY, THENCE NORTH 83 DEGREES 16' EAST 172.63 FEET, THENCE NORTH 89 DEGREES 51' EAST 82.58 FEET, THENCE SOUTH 81 DEGREES 41' EAST 49.24 FEET, THENCE EASTERLY 403.23 FEET ALONG A 12431.8 FEET RADIUS CURVE CONCAVE SOUTHERLY WITH A 403.17 FEET CHORD BEARING SOUTH 88 DEGREES 49' EAST, THENCE SOUTH 87 DEGREES 53' EAST 23.50 FEET TO THE POINT OF BEGINNING.