

REC \$ 10.00
AUD \$ _____
R.M.F. \$ 1.00

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MICHELLE UTSLER
RECORDER
MADISON COUNTY, IOWA

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RECORDED
COMPARED

This Document Prepared By: Security Abstract & Title Co., Inc., 114 N. 1st Ave., Winterset, Iowa 50273 Telephone: 515-462-1691

EASEMENT

KNOW ALL MEN BY THESE PRESENTS:

Billy R. Algreen, Sheila M. Algreen, Alan R. Algreen, and Teresa Algreen,
hereinafter referred to as GRANTORS, in consideration of One Dollar and Other Valuable Consideration, hereby grant and convey unto Warren Water, Inc., hereinafter referred to as GRANTEE, its successors and assigns, a perpetual easement with the right to erect, construct, install, lay and thereafter use, operate, inspect, repair, maintain, replace and remove waterlines and appurtenances thereto, over, across and through the land of the GRANTORS situated in Madison County, Iowa, being more specifically described as follows:

See Exhibit "A" Attached hereto,

and locally known as: 2024-105th
together with the right of ingress and egress over the adjacent lands of the GRANTORS, their successors and assigns, for the purposes of this easement.

The Easement shall be 32 feet in width, the centerline of which shall be the water pipeline and the necessary appurtenances thereto.

It is agreed that, during the period of initial construction, no crop damage will be paid by the GRANTEE. The GRANTEE, its successors and assigns, hereby promise to maintain such water pipeline and any necessary appurtenances in good repair so that damage to adjacent real estate of GRANTORS, if any damage there be, will be kept to a minimum.

The grant and other provisions of this easement shall constitute a covenant running with the land for the benefit of the GRANTEE, its successors and assigns.

IN WITNESS WHEREOF, the GRANTORS have executed this instrument this 28
day of JULY, 1999.

Billy R. Algreen
Billy R. Algreen

Sheila M. Algreen
Sheila M. Algreen

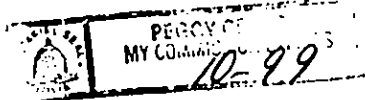
Alan R. Algreen
Alan R. Algreen

Teresa Algreen
Teresa Algreen

M6-0268

STATE OF IOWA, MADISON COUNTY, ss:

On this 30th day of July, 1999 before me the undersigned, a notary public in and for the State of Iowa appeared to me Billy R. Algreen, Sheila M. Algreen, Alan R. Algreen, Teresa Algreen known to be the identical persons named in and who executed the within and foregoing instrument, and acknowledged that they executed the same as their voluntary act and deed.



Peggy D. Cobbs
Notary Public

EXHIBIT "A":

Parcel "B" in the South Half (S 1/2) of the Southwest Quarter (SW 1/4) of Section Two (2), Township Seventy-seven (77) North, Range Twenty-eight (28) West of the 5th P.M., Madison County, Iowa, more particularly described as follows: Beginning at the Northwest corner of the Southeast Quarter (SE 1/4) of the Southwest Quarter (SW 1/4) of Section Two (2), Township Seventy-seven (77) North, Range Twenty-eight (28) West of the 5th P.M., Madison County Iowa; thence, along the North line of the Southwest Quarter (SW 1/4) of the Southwest Quarter (SW 1/4) of said Section Two (2), South 89°46'54" West, 443.19 feet; thence South 04°05'47" East, 528.03 feet; thence South 52°15'22" East, 352.87 feet; thence South 86°23'57" East 936.23 feet; thence North 00°00'46" East, 238.46 feet; thence North 67°56'19" West, 364.78 feet; thence North 00°00'46" East, 425.99 feet to the North line of the Southeast Quarter (SE 1/4) of the Southwest Quarter (SW 1/4) of said Section Two (2); thence along said North line, North 89°47'31" West, 470.02 feet to the Point of Beginning. Said Parcel "B" contains 17.036 acres including 0.837 acres of county road right-of-way