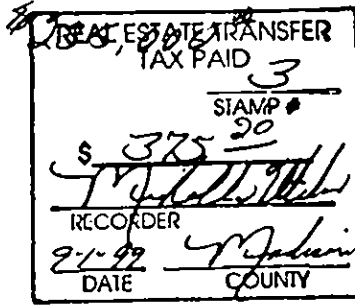


IOWA REALTY CO.
3501 WESTOWN PARKWAY
WEST DES MOINES, IA 50266



FILED NO. 000902

BOOK 141 PAGE 796

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MICHELLE UTSLER
RECORDER
MADISON COUNTY, IOWA
\$ 235,000

PREPARED BY: C. COOK, MIDLAND ESCROW, 3501 WESTOWN PKWY, WEST DES MOINES, IOWA 50266 515-433-5724

SPACE ABOVE THIS LINE FOR RECORDER

REC \$ 5.00 COMPUTER
AUD \$ 5.00 RECORDED
R.M.F. \$ 1.00 COMPARED

WARRANTY DEED

KNOW ALL MEN BY THESE PRESENTS: In consideration of the sum of ONE Dollar and other good and valuable consideration, the receipt of which is hereby acknowledged, Miles C. Luchtenburg and Marjorie K. Luchtenburg, husband and wife, hereby convey unto Jon G. Beschen and Michele D. Brown, as joint tenants with full rights of survivorship and not as tenants in common, the following described real estate, situated in Madison County, Iowa:

A tract of land commencing at the Southwest corner of the Southeast Quarter (1/4) of Section Nine (9), in Township Seventy-seven (77) North, Range Twenty-six (26) West of the 5th P.M., Madison County, Iowa, running thence North 863.7 feet, thence South 20° 16' East 127.5 feet, thence South 5°53' East 401 feet, thence South 83°58' West 589.9 feet to the point of beginning, containing 9.05 acres.
**thence South 76°15' East 236.5 feet, thence South 50°10' East 351.7 feet,*

SUBJECT TO ALL COVENANTS, RESTRICTIONS AND EASEMENTS OF RECORD.

Grantors do hereby covenant with grantees, and their successors in interest, that said grantors hold fee title to the real estate; that they have good and lawful authority to sell and convey the same; that said premises are free and clear of all liens and encumbrances whatsoever except as may be above stated; and they covenant to warrant and defend said real estate against the lawful claims of all persons, except as may be above stated.

Each of the undersigned hereby relinquishes all rights of dower, homestead and distributive share in and to such real estate.

Words and phrases herein, including acknowledgment hereof, shall be construed as in the singular or plural number, and as masculine or feminine gender, according to the context.

Dated August 29, 1999.

Miles C. Luchtenburg
Miles C. Luchtenburg

Marjorie K. Luchtenburg
Marjorie K. Luchtenburg

STATE OF Iowa, Polk COUNTY, SS:

On this 29th day of August, A.D. 1999, before me, a Notary Public in and for the State of Iowa, personally appeared Miles C. Luchtenburg and Marjorie K. Luchtenburg, husband and wife, known to be the persons named in and who executed the foregoing instrument, and acknowledge that they executed the same as their voluntary act and deed.

[Signature]
Notary Public in and for Said State