

REC \$ 5.00
AUD \$ _____
R.M.F. \$ 1.00

FILED NO. 000760
BOOK 211 PAGE 470
99 AUG 20 PM 3: 22
MICHELLE UTCLER
RECORDER
MADISON COUNTY, IOWA

COMPUTER
RECORDED
COMPARED

Farmers & Merchants State Bank, 101 W. Jefferson, Winterset, IA 50273 (515) 462-4381
(name, address, and phone number of preparer)

(Space Above This Line for Recording Purposes)

SATISFACTION OF MORTGAGE

The Mortgagee is the holder of a Mortgage dated August 31, 1994 which was recorded on Sept. 6, 1994, in the office of the County Recorder for Madison County, Iowa, and is indexed as: Mortgage Record 173, Page 756. This Mortgage was executed by William J. Essy and Marcy K. Essy (Mortgagor) in favor of Farmers & Merchants State Bank as Mortgagee. The Mortgage having been complied with, the indebtedness having been fully paid, and the purposes of the Mortgage having been fully satisfied, Mortgagee releases the Mortgage and releases all of Mortgagee's right, title, and interest in the Property.

No Corporate Seal

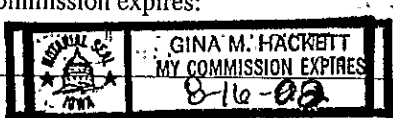
Dated: August 20, 1999

James W. Mease
Authorized Signer James W. Mease, President
Farmers & Merchants State Bank

STATE OF IOWA,
COUNTY OF Madison ss:

On this 20th day of August, 1999, before me, a Notary Public in the State of Iowa, personally appeared James W. Mease to me personally known, who being by me duly sworn or affirmed did say that that person is President (title), of said corporation, that (the seal affixed to said instrument is the seal of said) ~~(the seal affixed to said instrument is the seal of said)~~ corporation and that said instrument was signed and sealed on behalf of the said corporation by authority of its board of directors and the said James W. Mease acknowledged the execution of said instrument to be the voluntary act and deed of said corporation by it voluntarily executed.

My commission expires:



Gina M. Hackett
Notary Public In the State of Iowa