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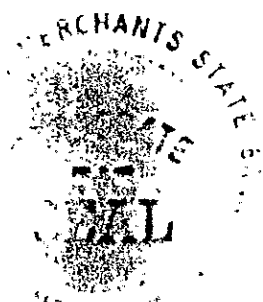
FILED NO. 000673
BOOK 211 PAGE 343
99 AUG 13 PM 3:57
MICHELLE UTSLER
RECORDER
MADISON COUNTY, IOWA

Farmers & Merchants State Bank, 101 W Jefferson, PO Box 29, Winterset IA 50273
(name, address, and phone number of preparer)

(Space Above This Line for Recording Purposes)

SATISFACTION OF MORTGAGE

The Mortgagee is the holder of a Mortgage dated March 22, 1996 which was recorded on March 27, 1996, in the office of the County Recorder for Madison County, Iowa, and is indexed as: Mortgage Record 181 Page 99. This Mortgage was executed by Gary L. & Lisa K. Smith (Mortgagor) in favor of Farmers & Merchants State Bank as Mortgagee. The Mortgage having been complied with, the indebtedness having been fully paid, and the purposes of the Mortgage having been fully satisfied, Mortgagee releases the Mortgage and releases all of Mortgagee's right, title, and interest in the Property.



Farmers & Merchants State Bank
[Signature] U.P.
Authorized Signer By: Phillip J. Clifton, Vice President

Dated: August 10, 1999

STATE OF IOWA,
COUNTY OF Madison ss:

On this 10th day of August, 1999, before me, a Notary Public in the State of Iowa, personally appeared Phillip J. Clifton to me personally known, who being by me duly sworn or affirmed did say that that person is vice president (title), of said corporation, that (the seal affixed to said instrument is the seal of said) (~~is said to have been procured by said~~) corporation and that said instrument was signed and sealed on behalf of the said corporation by authority of its board of directors and the said Phillip J. Clifton acknowledged the execution of said instrument to be the voluntary act and deed of said corporation by it voluntarily executed.

My commission expires:



[Signature]
Notary Public In the State of Iowa