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This Document Prepared By: Security Abstract & Title Co, Inc., 114 N. 1st Ave., Winterset, Iowa 50273 Telephone: 515-462-1621

EASEMENT

MICHELLE UTSLER
RECORDER
MADISON COUNTY, IOWA

KNOW ALL MEN BY THESE PRESENTS:
JSC Properties Inc.,


REC \$ 5.00
AUD \$ _____
R.M.F. \$ 1.00

hereinafter referred to as GRANTORS, in consideration of One Dollar and Other Valuable Consideration, hereby grant and convey unto Warren Water, Inc., hereinafter referred to as GRANTEE, its successors and assigns, a perpetual easement with the right to erect, construct, install, lay and thereafter use, operate, inspect, repair, maintain, replace and remove waterlines and appurtenances thereto, over, across and through the land of the GRANTORS situated in Madison County, Iowa, being more specifically described as follows:

The Fractional Northwest Quarter (Frl. NW 1/4) except 73/100 of an acre for Railway in the Northwest Corner thereof; Section One (1), in Township Seventy-seven (77) North of Range Twenty-eight (28) West of the 5th P.M., Madison County, Iowa,

and locally known as: 10.5th
together with the right of ingress and egress over the adjacent lands of the GRANTORS, their successors and assigns, for the purposes of this easement.

The Easement shall be 32 feet in width, the centerline of which shall be the water pipeline and the necessary appurtenances thereto.

It is agreed that, during the period of initial construction,  crop damage will be paid by the GRANTEE. The GRANTEE, its successors and assigns, hereby promise to maintain such water pipeline and any necessary appurtenances in good repair so that damage to adjacent real estate of GRANTORS, if any damage there be, will be kept to a minimum.

The grant and other provisions of this easement shall constitute a covenant running with the land for the benefit of the GRANTEE, its successors and assigns.

IN WITNESS WHEREOF, the GRANTORS have executed this instrument this 14th day of July, 1999.

JSC Properties Inc.
By: Kurt Lemke (agent) By: _____

CORPORATE ACKNOWLEDGMENT

STATE OF IOWA, MADISON COUNTY, ss:
On this 14 day of July, A.D. 1999 before me, the undersigned a Notary Public, personally appeared Kurt Lemke and _____ to me personally known, who being by me duly sworn, did say that they are the agent and _____ respectively, of said corporation, that said instrument was signed on behalf of said corporation by authority of its Board of Directors; and that the said Kurt Lemke and _____ as such officers, acknowledged the execution of said instrument to be the voluntary act and deed of said corporation, by it and by them voluntarily executed.

Jessie B. Hatterman
NOTARY PUBLIC

04 02 99 IOWA

1/M
1915 Grand Ave