

FILED NO. 000592

BOOK 211 PAGE 228

99 AUG -9 PM 2: 53

MICHELLE UTGLER
RECORDER
MADISON COUNTY, IOWA

COMPUTER
RECORDED
COMPARED

REC \$ 10.00
AUD \$
R.M.F. \$ 10.00

Document prepared by: Sandy Furrow
After recording return to The Members Group, P.O. Box 10409, Des Moines, IA 50306, 515-226-7926.

ASSIGNMENT OF REAL ESTATE MORTGAGE

KNOW ALL MEN BY THESE PRESENTS: That Iowa Postal Credit Union, organized and existing under and by virtue of the laws of Iowa, and having its office and principal place of business in the City of Des Moines, and State of Iowa, party of first part, for value received, has granted, bargained, sold, assigned, transferred and set over and by these presents does grant, bargain, sell, assign, transfer and set over unto

PHH Mortgage Services Corporation

party of the second part, its successors and assigns, a certain indenture of mortgage dated the 4th day of August A.D. 19 99, made by _____

Jerry L. Banks, a single person to it, securing the payment of one promissory note therein described for the sum of Eighty Six Thousand Dollars and no/100 Dollars, (\$ 86,000.00) and all its right, title, and interest in and to the premises situated in the County of Madison, State of Iowa, and described in said mortgage as follows, to-wit:

See Attached

which said mortgage is recorded in the office of the recorder of Madison County, in the State of Iowa, in Book No. 211, Page 222, Document No. 591 together with the said note therein described and the money due or to grow due thereon, with the interest;

TO HAVE AND TO HOLD the same unto the said party of the second part, its successors and assigns, forever; subject only to the provisions in the said indenture of mortgage contained.

IN WITNESS WHEREOF the party of the first part has caused this instrument to be executed in its name by

I. Kent Strawn, CEO and attested by Carol Connolly
Processor, this 4th day of August, A.D. 19 99.

Iowa Postal Credit Union

BY: I. Kent Strawn, CEO

ATTEST: Carol Connolly, Processor

STATE OF IOWA)
)
COUNTY OF POLK)

On this 4th day of August, 1999, before me, the undersigned, a Notary Public in and for the State of Iowa, personally appeared I. Kent Strawn and Carol Connolly, to me personally known, who being by me duly sworn, did say that they are the CEO and Processor, respectively of the corporation executing the within and foregoing instrument, that no seal has been procured by the corporation; that said instrument was signed on behalf of the corporation by authority of its Board of Directors; and that I. Kent Strawn and Carol Connolly, as officers acknowledged the execution of the foregoing instrument to be the voluntary act and deed of the corporation, by it and by them voluntarily executed.

My Commission expires: 7/10/2002

2900322

Sandra A. Furrow
Notary Public in and for said State

A tract of land commencing at a point 336 feet South of the Northwest corner of Section Twenty-three (23) in Township Seventy-five (75) North, Range Twenty-six (26) West of the 5th P.M., Madison County, Iowa, running thence South 550.2 feet, thence South 60° 11' East, 388.4 feet along the centerline of a county road, thence North 743.3 feet, thence West 337.0 feet to the point of beginning and containing 5.0036 acres including 0.6290 acres of county road right of way

(Legal Description)

EXHIBIT "A"

