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MICHELLE D'OLEK
RECORDER
MADISON COUNTY, IOWA

Prepared by, Attorney at Law, Amy S. Beattie, 550 - 39th Street, Suite 200, Des Moines, Iowa 50312

APPLICATION AND AGREEMENT TO PARTICIPATE IN THE IOWA SCHOOLS EMPLOYEE BENEFITS ASSOCIATION

This Agreement is entered into this 14th day of June, 1999 by and between the Iowa Schools Employee Benefits Association ("ISEBA") and the agency executing this Application and Agreement (the "Agency"), an Agency organized under the laws of the State of Iowa, and is for the purpose of providing a means by which the Agency may jointly and cooperatively proceed under the provisions of Iowa Code Chapter 28E with other Agencies to participate in the Iowa Schools Employee Benefits Association.

By participating in ISEBA, the Agency and the other Agencies participating in ISEBA, may execute powers, privileges, or authority, and make use of benefits jointly to which each of the participants separately is entitled under state and federal legislative acts.

The Agency agrees to be bound by the terms and conditions of the Governmental Cooperation Agreement establishing the Iowa Schools Employee Benefits Association (the "28E Agreement"), and such other Coverage Terms, Bylaws, rules and regulations as may from time to time be adopted by the ISEBA Board.

IN WITNESS WHEREOF, the parties hereto do execute this Application and Agreement to participate in the Iowa Schools Employee Benefits Association as of the day and year of first above written.

Martensdale St Marv Community School
AGENCY
By Harry A. Henson
PRESIDENT, BOARD OF DIRECTORS
By Joe M. Cassidy
SECRETARY, BOARD OF DIRECTORS

The Agreement to establish the Iowa Schools Employee Benefits Association and any other documents relating thereto are on file in the Administrative office of the Agency, with the Secretary of the Iowa Schools Employee Benefits Association, 700 Second Avenue, Suite 100, Des Moines, Iowa 50309 and with the Iowa Secretary of State.

(over)

STATE OF IOWA)
) ss
COUNTY OF Warren)

On this 14th day of June, 1999, before me, a Notary Public in and for Warren County in the State of Iowa, personally appeared Larry L. Henson and Jane M. Cassady, to me personally known to be the President and Secretary, respectively of the Board of Directors of the Martensdale St. Marys Community Sch, described in and which executed the within and foregoing instrument to which this is attached; that Martensdale St. Marys CSD has no seal, and that this instrument was executed and signed on behalf of Martensdale St. Marys CSD by authority of its board of directors; and that the officers acknowledged the execution of this instrument to be the voluntary act and deed of Martensdale St. Marys Comm. Sch by it and by them voluntarily executed.



Carolyn Goehry
Notary Public