

COMPUTER ✓  
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FILED NO. 000488

BOOK 211 PAGE 50

99 AUG -2 PM 3: 33

REC \$ 5.00  
AUD \$ \_\_\_\_\_  
R.M.F. \$ 1.00

MICHELLE UTSLER  
RECORDER  
MADISON COUNTY, IOWA

Prepared by: Teresa Golightly, Union State Bank, 201 West Court, Winterset, Iowa 50273 (515) 462-2161

AGREEMENT FOR EXTENSION OF MORTGAGE

Whereas, on the 10th day of January, 1979, Kenneth Dean and Dora Dean, Husband and Wife Executed to UNION STATE BANK, WINTERSET, IOWA a certain note dated on that day for the sum of Twenty-five Thousand and no/100----- (25,000.00) DOLLARS, payable on the 1st day of January, A.D., 1989, and at the same time the said Kenneth and Dora Dean executed to the said UNION STATE BANK a mortgage bearing even date with the said note, upon real estate described in said mortgage as security for payment of said note, which mortgage was recorded in the office of the Recorder of Madison County, Iowa, on the 10th day of January A.D., 1979, at 4:49 o'clock P. M., in Book 130 of Mortgages, on page 703 and,

Whereas Dora Dean is now the owner of the real estate described in said mortgage and,

Whereas, there remains unpaid on the principal of said mortgage the sum of Nine Thousand Eight Hundred Twenty-one and 62/100----- (\$ 9,821.62) DOLLARS, and,

Whereas, the said makers have agreed with the holder of said mortgage to extend the time of payment thereon, NOW THEREFORE, the said Dora Dean hereby agrees to pay on the 2nd day of August A.D., 1999, the principal sum of Nine Thousand Eight Hundred Twenty-one and no/100----- (\$9,821.62) DOLLARS, remaining unpaid on the said note and mortgage, \$125.88 is to be paid monthly beginning September 1, 1999, and each month thereafter until February 1, 2004 when the unpaid balance and accrued interest is due, with interest from July 26, 1999 at the rate of 8.5 per cent per annum payable monthly beginning on the 1st day of September, 1999 and each month thereafter, with both principal and interest payable at UNION STATE BANK, WINTERSET, IOWA; and the said makers hereby covenant and warrant that said mortgage is a lien on the land therein described and that it shall continue and remain as security for the payment of said principal remaining unpaid on said mortgage, and the interest as here in before stated from July 26, 1999 until paid, and in case of failure to comply with any one of the conditions hereof, or any of the conditions of the said mortgage, all of the provisions of said mortgage becoming a part of this instrument, then the whole debt shall become due and collectible at the option of the owner of said mortgage; and all the covenants and condition of said mortgage shall remain in force except as modified by this instrument; and all sums of money not paid when due as provided in this contract shall bear interest at the rate of \_\_\_\_\_ per cent per annum.

DATED this 2nd day of August A.D., 1999.  
STATE OF IOWA, MADISON COUNTY, as:

The undersigned borrower(s) hereby acknowledge a receipt of this instrument.

On the 2nd day of August A.D., 1999  
before me a Notary Public in and for the County  
of Madison, State of Iowa, personally appeared Dora Dean  
Dean to me known to the person(s) named in  
and who executed the foregoing instrument and acknowledged that she  
executed the same as her voluntary act and deed.

Dora Dean  
Dora Dean

Duane Gordon  
Notary Public in and for Madison County, Iowa.

